V. C. Vyas & Associates
Chartered Accountants

V. C. Vyas
B. Com., FCA
vinod@vcvyas.com
Cell : 94141 55757

Amita Vyas
B. Com., FCA
amitavyas123@gmail.com
Cell : 94130 93850

Independent Auditor's Report

To the Members of
Voluntary Association of Agriculture, General
Development Health & Reconstruction Alliance
(VAAGDHARA)

We have audited the accompanying financial statements of Voluntary Association of Agriculture, General Development Health & Reconstruction Alliance (VAAGDHARA), Village & Post Kopda, District Banswara which comprise the Balance Sheet as at March 31, 2026, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

Contd...2

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2026; and

b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date;

We further report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of accounts.

For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

V C Vyas
Proprietor
M. No.9859

Place: Udaipur
Dated: 19th June 2026
UDIN: 26009859PKSZVK2216

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

BALANCE SHEET AS ON 31st MARCH, 2026

Particulars	Schedule	As At 31.03.2026		As At 31.03.2025	
SOURCES OF FUNDS					
General Reserve	1		140548605.95		138354502.86
Capital Reserve for Fixed Assets	2		8969430.00		8486239.00
Loans & Borrowings	3		55870364.43		10749230.00
Current Liabilities & Provisions					
1) Sundry Creditors	4	10558683.00		10410093.00	
2) Other Liabilities & Provisions	5	4223557.56		4951193.36	
3) Unspent Local Contribution	6	839563.39		73756.56	
4) Unspent amount payable on Projects	7	58320816.38	73942620.33	31120778.75	46555821.67
Total			**279331020.71**		**204145793.53**
APPLICATION OF FUNDS					
Fixed Assets	8		118644455.43		76527061.00
Current Assets, Loans And Advances					
1) Deposits	9	102422920.00		97273404.00	
2) Bank Balances	10	48237222.01		17364252.46	
3) Other Current Assets	11	4064772.00		5853041.00	
4) Overspent amount recoverable on Projects	7	5961651.27	160686565.28	7128035.07	127618732.53
Total			**279331020.71**		**204145793.53**

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

V. C. Vyas
Partner
M. No.9859

For VAAGDHARA

President

Secretary

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

Dated: 19.06.2026
Place: Udaipur

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2026

Particulars	Schedule	As At 31.03.2026	As At 31.03.2025
Schedule 1: General Reserve			
General Fund as per Last year		138354502.86	200365050.21
Add: Surplus/(Deficit) during the year		2194103.09	(61491296.11)
Add: Transfer from Capital Reserve		-	6224961.76
Less: Accumulated Depreciation till 31.03.2024		-	(6744213.00)
		140548605.95	**138354502.86**
Schedule 2: Capital Reserve for Fixed Assets			
Opening Balance		8486239.00	20975438.76
Add: Assets acquired during the year		2236583.00	1730449.00
Less: Accumulated Depreciation till 31.03.2024		-	(6343469.00)
Less: Depreciation for FY the year		(1753392.00)	(1651218.00)
Less: Transfer to General Reserve		-	(6224961.76)
		8969430.00	**8486239.00**
Schedule 3: Loans & Borrowings			
Vehicle Loan		1553914.00	2304387.00
Overdraft from Bank of Baroda		54316450.43	8444843.00
		55870364.43	**10749230.00**
Schedule 4: Sundry Creditors			
Adiwasi lok kala evem vikas sansthan		41580.00	41580.00
Deepak sharma		591500.00	591500.00
Dinesh Chandra Ninama		-	3735.00
Janu Agro Agency		410000.00	992651.00
Kantilal Yadav		-	3793.00
Kothari Marketing		6670.00	6670.00
Mahesh Trivedi		59000.00	114539.00
Mangarh Agro Producer Co. ltd.		506426.00	465906.00
Manohar Lal Pancholi		27260.00	27260.00
Nakoda Enterprises		230338.00	230338.00
Naresh Patidar		-	4234.00
Nisha Chauhan		-	2290.00
Parmesh Patidar		-	1295.00
Pramod Chasta		221810.00	221810.00
Quality Print House		92890.00	92890.00
Sohan nath Jogi		324385.00	326485.00
Tanvi Machinery Store		2914328.00	2914328.00
Vaagdhara Project Payables		5003712.00	4240005.00
Vidhya Devi Pancholi Tiffin Centre		11880.00	11880.00
Vikas Vivek Foundation		116904.00	116904.00
		10558683.00	**10410093.00**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2026

Particulars	Schedule		As At 31.03.2026		As At 31.03.2025
Schedule 5: Other Liabilities & Provisions					
PF & ESI payable			497584.00		431654.00
Provisions for Audit			52227.00		57089.00
Salary/Honorarium outstanding			1460994.56		2198043.36
Staff Security Deposit			2212752.00		2264407.00
			4223557.56		**4951193.36**
Schedule 9: Deposits					
Fixed Deposits - Foreign Fund			101710045		96700863
Fixed Deposits - Indian Fund			612875.00		572541.00
Security Deposit with AVVNL			100000.00		
			102422920.00		**97273404.00**
Schedule 10: Bank Balances					
Bank Of Baroda - Foreign Fund					
-FCRA BOB 01390100004826		26765507.02		3530075.23	
-BOB 01390100023725 (Ecoselva)		4056749.45		2444131.65	
-BOB 01390100024518 (KZE Misereor)		52070.34		63615.23	
-BOB 01390100023539 (B4TW)		3904952.19		12264.20	
-BOB 01390100023540 (KKS)		261188.20		460941.77	
-BOB 01390100025035 (Ecoselva)		4219458.62		3099695.99	
-BOB 01390100023654 (Vaagdhara Salary)		12500.15		8924.55	
-BOB 01390100025248		9686.75		9438.75	
-BOB 01390100027745 (WHH IND 1398-22)		280626.50		1163295.96	
-BOB 01390100029851 (MacArthur Foundation)		1177305.58		2488741.54	
-BOB 01390100028684 (NPT)		132413.44	40872458.24	256612.27	13537737.14
State Bank of India (40059906520) - Foreign Fund			91288.10		76556.10
Axis Bank - 70962 ABF			-		24503.00
Union Bank 1157 Vaagdhara			3501.00		3501.00
Punjab National Bank 84012 Vaagdhara			9838.34		9823.34

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VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2026

Particulars	Schedule	As At 31.03.2026		As At 31.03.2025	
Schedule 10 Continued: Bank Balances					
Bank Of Baroda					
-BOB 20035 Vaagdhara CHILDLINE Project		6003.40		5398.40	
-BOB 23543 Vaagdhara VAGADRADIO		260730.30		159281.65	
-BOB 23656 Vaagdhara		41314.81		310478.32	
-BOB 23709 Vaagdhara PF & ESI		508878.94		442014.03	
-BOB 23655 Vaagdhara SALARY		541422.17		172434.83	
-BOB 23703 Vaagdhara Ecoselva LC		763047.29		37701.08	
-BOB 24711 Vaagdhara Misereor LC		35070.51		24517.02	
-BOB 26472 Vaagdhara KKS LC		17397.07		2034.37	
-BOB 25806 Vaagdhara BFTW LC		24037.32		9492.89	
-BOB 29605 Vaagdhara Community Contribution		457433.58		-	
-BOB 24682 Vaagdhara SFURTI		16167.20		15753.20	
-BOB 26517 Vaagdhara JSK		6203.28		5539.32	
-BOB 28768 Rainmatter		4193822.32		1908140.69	
-BOB 28852 WRD		5219.86		5086.86	
-BOB 29066 HUF		-		0.40	
-BOB 02272 Vaagdhara		357833.00	7234581.05	589607.26	3687480.32
State Bank of India					
-SBI 93963 Vaagdhara		12359.78		12050.78	
-SBI 44820 Mangarh Wadi Development Cost		7760.00		5530.64	
-SBI 55616 Mangarh Wadi Management Cost		5435.50	25555.28	7070.14	24651.56
			48237222.01		**17364252.46**
Schedule 11: Other Current Assets					
109.CRS Recoverable from JSK			155000.00		155000.00
Vaagdhara Recoverable From 109-VR			523909.00		649219.00
Vaagdhara Recoverable from JSK			2832949.00		2128424.00
Vaagdhara Recoverable from 122-Mangarh Wadi M Cost			77000.00		197000.00
Security Deposits Paid			22750.00		22750.00
Project Recoverables			-		103314.00
TDS Receivable			106334.00		553178.00
Advance to Balaji Engineering Works			13830.00		1631940.00
Vaagdhara Recoverable From 94-Childline Project			333000.00		412216.00
			4064772.00		**5853041.00**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2026

Particulars	Schedule		FY 2025-26		FY 2024-25
INCOME					
Grants and Donations	12				
A. Grants		249254880.66		163608190.92	
B. Donations		5600000.00	254854880.66	6015004.72	169623195.64
Interest Income			1018241.24		1009766.95
Interest on Fixed Deposits			7077988.00		8586996.00
Other Income			7432250.20		2927614.00
Community Contribution	6		7283340.49		6244833.17
Local Contribution			450914.00		590683.00
Surplus from Vagad Radio Station			227783.00		-
Balances Written Off			-		505709.56
Total			**278345397.59**		**189488798.32**
EXPENDITURE					
Project Expenditure					
Development Programme Exp.	13		204236623.00		196480479.58
Administrative Salaries & Exp.	13		18824228.78		13209380.93
Development Exp. - Local Contribution	14		5817019.00		6160132.00
Administrative Exp.-Local Contribution	14		50421.66		67504.93
Others					
Vaagdhara Development Expenses			126400.00		-
Vaagdhara Contribution to LC			3606000.00		2078800.00
Other Expenditure	15		10334267.52		3803943.61
Deficit from Vagad Radio Station			-		201663.00
Deficit from Janjati Swaraj Kendra			745560.00		691834.00
Depreciation			1041226.00		1015356.00
Total			**244781745.96**		**223709094.05**
Excess of Income Over Expenditure			33563651.63		(34220295.73)
Less: Net excess/(short) of grant/Local	7	28367158.71			
Contribution carried to Balance Sheet	6	765806.83	29132965.54		25540551.38
Allocable Surplus			**4430686.09**		**(59760847.11)**
Less: Fixed assets transferred to capital reserves					
Out of Grants		1586490.00			
Out of Local Contribution		650093.00	2236583.00		1730449.00
Net surplus/(Deficit) transferred to General Reserves			**2194103.09**		**(61491296.11)**

For VAAGDHARA

President Secretary

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

V. C. Vyas
Partner
M. No.9859

Dated: 19.06.2026
Place: Udaipur

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2026

Particulars	FY 2025-26	FY 2024-25
Schedule 12 : Grants and Donations		
A. Grants		
Brot Fur Die Welt	16810981.00	8140136.32
DASRA	-	331614.00
Ecoselva e.V.	25702048.25	25713391.50
Fidelity Foundations	27323011.56	-
Ford Foundation	23040867.18	21424550.50
Forschungszentrum Jülich Gmbh	1045077.30	496558.42
Karl Kubel Stiftung Fur Kind Und Familie	13113654.00	6667815.00
KZE Misereor	8224759.11	7143745.23
MacArthur Foundation	18190238.79	16749659.54
Save Indian Farmers	-	1121320.70
Tides Foundation	25467077.63	-
Womanity Foundation	1401604.67	-
Welthungerhilfe	8111379.00	9737556.00
World Vision Deutschland eV	-	255.00
Childline India Foundation	330227.00	-
Department Of Science & Technology	-	615509.00
Hindustan Unilever Foundation	20460114.98	17113771.76
NABARD	761622.00	1942482.68
Nourishing Schools Foundation	158532.00	78745.00
Axis Bank Foundation	38356666.00	10598903.00
RBL Finserve Limited	-	1150000.00
Water Resource Deptt. Govt Of Rajasthan	10553955.16	22592215.38
Rainmatter Foundation	10052925.03	10068361.89
Unicef	150140.00	1457000.00
TAD Banswara	-	464600.00
Total	**249254880.66**	**163608190.92**
B. Donations		
Donation Received	5600000.00	6015004.72
Total	**5600000.00**	**6015004.72**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2026

Particulars	FY 2025-26	FY 2024-25
Schedule 15 : Other Expenditure		
Audit Expenses	344442.00	-
Bank charges	101997.49	6027.37
Board Meeting Exp	149975.00	15225.00
Board Meeting Expenses	-	-
Communication Expenses	42181.00	-
Consumables	69058.00	248.00
Consultant Other Expenses	112912.00	-
Electricity Exp	4682.00	-
Ghatol Centre Expenses	-	6000.00
Honorarium & Consultancy	2326925.00	877051.00
Interest on Bank Overdraft	328374.00	-
Interest on Vehicle Loan	190985.00	256871.00
Interest paid to Funding Agency & LC	2112129.49	663711.56
Membership / Registration Fee	52510.00	16425.00
Miscellaneous Exp	497647.00	159.00
Office Day to Day Exp.	30809.00	4190.00
Office Maintenance	502204.00	-
Postage & Courier Exp.	16300.00	-
Printing & Stationery Exp.	249702.00	-
Professional Fee Exp.	259600.00	11800.00
Publications ETS.	5982.00	-
Salaries and Staff Costs	1247360.54	228900.68
Travelling Expenses	1514467.00	582900.00
Vehicle Insurance Exp	106392.00	986.00
Vehicle Repair & Maintenance Expenses	67633.00	183912.00
VM Administrative Expenses	-	899441.00
VM Development Expenses	-	50096.00
Total	**10334267.52**	**3803943.61**

PRESIDENT
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VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2026

Schedule 8: Fixed Assets

	Particulars	As on 01.04.2025	Additions this year	Deductions this year	Depreciation for FY 2025-26	As on 31.03.2026
A.	***Movable Assets - Foreign Fund***					
i	Computers, Laptops, Software & Printers	659947.00	8300.00	-	290466.00	377781.00
ii	Furniture & Fixtures	248975.00	1885974.00	-	71739.00	2063210.00
iii	Office & Electronic Equipments	342231.00	-	-	88136.00	254095.00
iv	Radio Station Equipments	424812.00	-	-	177322.00	247490.00
v	Vehicle-Two Wheeler & Four Wheelers	3459706.00	-	-	484826.00	2974880.00
vi	Plant & Machinery	2069729.00	246190.00	-	269364.00	2046555.00
B.	***Immovable Assets - Foreign Fund***					
i	Tribal Resource Centre	1170764.00	-	-	31555.00	1139209.00
C.	***Capital Work in Progress - Foreign Fund***					
ii	Climate Resilience Building	18393492.00	41390443.43	-	-	59783935.43
E.	***Movable Assets - Indian Fund***					
i	Computers, Laptops, Software & Printers	903902.00	641900.00	-	488016.00	1057786.00
ii	Furniture & Fixtures	452055.00	-	-	83038.00	369017.00
iii	Office & Electronic Equipments	181585.00	89112.00	-	52183.00	218514.00
iv	Radio Station Equipments	576617.00	-	-	164856.00	411761.00
v	Vehicle-Two Wheelers & Four Wheelers	3082382.00	-	-	332608.00	2749774.00
F.	***Immovable Assets - Indian Fund***					
i	Land	36533810.00	-	-	-	36533810.00
ii	Tribal Resource Centre	8027054.00	-	-	260509.00	7766545.00
ii	Climate Change Resilence Building-WIP	-	650093.00	-	-	650093.00
	Total	**76527061.00**	**44912012.43**	-	**2794618.00**	**118644455.43**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

Schedule 6: Local Contribution Receipts and Payment for the year ending 31st March, 2026

Partner Agency & Project	Opening Balance as on 01.04.2025	Receipts				Utilization	Closing Balance Unspent as on 31.03.2026
		Community & Farmer Contribution	Vaagdhara Contribution	Bank Interest	Total		
Brot Fur Die Welt Project	9492.89	1188400.00	-	2470.00	1190870.00	1176325.57	24037.32
Ecoselva e.V Project	37701.08	1602350.00	3266000.00	13126.00	4881476.00	4156129.79	763047.29
Karl Kubel Stiftung Fur Kind Und Familie Project	2045.57	609500.00	250000.00	1599.00	861099.00	845736.30	17408.27
Misereor Project	24517.02	259000.00	90000.00	895.49	349895.49	339342.00	35070.51
Total	**73756.56**	**3659250.00**	**3606000.00**	**18090.49**	**7283340.49**	**6517533.66**	**839563.39**

Total Receipts during the year	7283340.49
Less: Total Utilization during the year	6517533.66
Difference transferred to Grant Accounts	**765806.83**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

Schedule 7: Fund Based Receipts and Payment Accounts for the year ending 31st March, 2026

Partner Agency & Project	Opening Balance		Receipts			Utilization	Balance Returned/ Written Off/Others	Closing Balance	
	Overspent as on 01.04.2025	Unspent as on 01.04.2025	Receipts during the year	Others/ Interest/ Adjustments	Total			Overspent as on 31.03.2026	Unspent as on 31.03.2026
FOREIGN FUND									
Brot fur die Welt-AVC SDMC	-	2061.37	16768894.00	42087.00	16810981.00	12918293.01	-	-	3894749.36
Brot fur die Welt-IRDPFACWCI	127557.17	-	-	-	-	-	-	127557.17	-
Ecoselva e.V.-CCRLI	-	2444131.65	2149135.00	35728.00	2184863.00	4628994.44	-	-	0.21
Ecoselva e.V.-SCACCM	-	3097167.73	16991200.00	62877.00	17054077.00	15934314.37	-	-	4216930.36
Ecoselva e.V-RVFMIYH	-	128.26	-	-	-	-	-	-	128.26
Ecoselva e.V.-EIC FOR CRD	-	-	6443002.00	20106.25	6463108.25	2406359.01	-	-	4056749.24
Fidelity Foundations -DHTIIS and SFEG	-	-	27255349.00	67662.56	27323011.56	2257732.00	-	-	25065279.56
Ford Foundation - SC&L of TW	-	8288072.50	22420389.00	620478.18	23040867.18	24080745.05	-	-	7248194.63
Forschungszentrum Jülich GMBH-SIFS CLIM	96172.08	-	1041180.00	3897.30	1045077.30	442390.08	-	-	506515.14
Karl Kubel Stiftung Fur Kind und Familie-REF SGTC	-	457968.47	13070355.00	43299.00	13113654.00	13313407.57	-	-	258214.90
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP	-	22.00	-	-	-	-	-	-	22.00
KZE Misereor-FC LED SFIP	-	63615.23	8201450.50	23308.61	8224759.11	8236304.00	-	-	52070.34
MacArthur Foundation-PSEP IN FC	-	11602936.54	17406518.00	783720.79	18190238.79	21465869.75	-	-	8327305.58
Save Indian Farmers-CMSSP	-	46612.25	-	-	-	-	-	-	46612.25
Tides Foundation -ICLSFIC	-	-	25419053.00	48024.63	25467077.63	25465284.00	-	-	1793.63
Womanity Foundation -EWLRTIDCR	-	-	1397625.00	3979.67	1401604.67	1401604.67	-	-	-
Welthungerhilfe -SIFS For CCM	-	-	22590.00	-	22590.00	43490.00	-	20900.00	-
Welthungerhilfe-P6818/1398-22 BHOOMIKA	-	1163295.96	8054446.00	34343.00	8088789.00	8971458.46	-	-	280626.50
Total	**223729.25**	**27166011.96**	**166641186.50**	**1789511.99**	**168430698.49**	**141566246.41**	**-**	**148457.17**	**53955191.96**

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VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

Schedule 7: Fund Based Receipts and Payment Accounts for the year ending 31st March, 2026

Partner Agency & Project	Opening Balance		Receipts			Utilization	Written off/ Written Back/ Returned	Closing Balance	
	Overspent as on 01.04.2025	Unspent as on 01.04.2025	Receipts during the year	Others/ Interest/ Adjustments	Total			Overspent as on 31.03.2026	Unspent as on 31.03.2026
INDIAN FUND									
Axis Bank Foundation-RLPMP	-	24503.00	38212727.00	143939.00	38356666.00	38381169.00	-	-	-
Childline India Foundation-1098	658999.60	-	330227.00	-	330227.00	-	-	328772.60	-
DST-IEV on ST Project	535500.00	-	-	-	-	-	-	535500.00	-
HUF-WOF SAIMB	-	0.40	20353551.00	106563.98	20460114.98	20460115.38	-	-	-
MGNREGS-CFT	4192378.00	-	-	-	-	-	-	4192378.00	-
NABARD-Mangarh Wadi	1234689.22	-	760523.00	1099.00	761622.00	-	737.28	473804.50	-
Nourishing Schools Foundation	-	-	158532.00	-	158532.00	158532.00	-	-	-
Rainmatter Foundation-ARFIMB	-	3539868.29	10000000.00	52925.03	10052925.03	9398971.00	-	-	4193822.32
WRD Government of Rajasthan - RWSLIP	-	4412.10	10553955.16	-	10553955.16	10553955.16	-	-	4412.10
MSME GOI SFURTI (PPDC)	40543.00	-	-	-	-	-	-	40543.00	-
Tribal Area Development-Lifts L.C	-	167390.00	-	-	-	-	-	-	167390.00
Tribal Area Development-Lifts & Watershed	242196.00	-	-	-	-	-	-	242196.00	-
UNICEF-YACC & IESS	-	218593.00	150140.00	-	150140.00	368733.00	-	-	-
Total	**6904305.82**	**3954766.79**	**80519655.16**	**304527.01**	**80824182.17**	**79321475.54**	**737.28**	**5813194.10**	**4365624.42**
GRAND TOTAL (FOREIGN FUND + INDIAN FUND)	**7128035.07**	**31120778.75**	**247160841.66**	**2094039.00**	**249254880.66**	**220887721.95**	**737.28**	**5961651.27**	**58320816.38**

Total Receipts during the year	249254880.66
Less: Total Utilization during the year	220887721.95
Difference transferred to Grant Accounts	**28367158.71**

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(VAAGDHARA)
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DISTT. BANSWARA (RAJ.) 327001

Schedule 13 : Development Program & Administrative Expenditure for the year ending 31st March, 2026

Particulars	Project expenses	Program Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Project Exp.	Admin Salaries & Human Res. Exp.	Administrative Expenses	Fixed Asset Acquired	Total
	A	B	C	D	E	F	G	H	I
FOREIGN FUND									
Brot fur die Welt-AVC SDMC	5937569.95	5053401.00	643844.00	693723.00	-	291600.00	298155.06	-	12918293.01
Ecoselva e.V.-CCRLI	2414933.45	443335.00	24293.00	481490.00	-	36000.00	428942.99	800000.00	4628994.44
Ecoselva e.V.-SCACCM	10183702.75	4552385.00	287418.00	82515.00	-	536251.00	292042.62	-	15934314.37
Ecoselva e.V.-EIC FOR CRD	1035093.00	968443.00	59362.00	-	-	200000.00	143461.01	-	2406359.01
Fidelity Foundations -DHTIIS and SFEG	1873486.00	375360.00	-	-	-	-	8886.00	-	2257732.00
Ford Foundation - SC&L of TW	13445219.05	6173671.00	837150.00	-	-	1238325.00	2386380.00	-	24080745.05
Forschungszentrum Jülich GMBH -SIFS CLIM	-	216903.00	66914.00	-	-	155096.00	3477.08	-	442390.08
Karl Kubel Stiftung Fur Kind und Familie-REF SGTC	3994488.00	4200287.00	391200.00	3598207.00	76912.00	803637.00	248676.57	-	13313407.57
KZE Misereor-FC LED SFIP	1819896.00	5731340.00	80272.00	242102.00	-	217178.00	145516.00	-	8236304.00
MacArthur Foundation-PSEP IN FC	12576559.75	2351868.00	657809.00	562508.00	-	491463.00	4825662.00	-	21465869.75
Tides Foundation -ICLSFIC	25465284.00	-	-	-	-	-	-	-	25465284.00
Womanity Foundation -EWLRTIDCR	1072366.67	99238.00	12000.00	218000.00	-	-	-	-	1401604.67
Welthungerhilfe -SIFS For CCM	43490.00	-	-	-	-	-	-	-	43490.00
Welthungerhilfe-P6818/1398-22 BHOOMIKA	2249488.00	4551718.00	499679.00	430737.00	-	742248.00	243098.46	254490.00	8971458.46
National Philanthropic Trust	3281360.00	278363.00	34201.00	-	-	-	165695.83	40083184.00	43842803.83
Total	**85392936.62**	**34996312.00**	**3594142.00**	**6309282.00**	**76912.00**	**4711798.00**	**9189993.62**	**41137674.00**	**185409050.24**

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VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

Schedule 13 : Development Program & Administrative Expenditure for the year ending 31st March, 2026

Particulars	Project expenses	Prorgam Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Exp.	Admin Salaries & Human Res. Exp.	Administrative Expense	Fixed Assets Acquired	Total
	A	B	C	D	E	F	G	H	I
INDIAN FUND									
Axis Bank Foundation-RLPMP	28147512.00	5758536.00	1163670.00	2182716.00	-	252000.00	876735.00	-	38381169.00
HUF-WOF SAIMB	11290897.38	6678944.00	1319789.00	107970.00	-	811814.00	250701.00	-	20460115.38
NSF Phase-6 Baseline & Midline Survey	22132.00	116400.00	20000.00	-	-	-	-	-	158532.00
Rainmatter Foundation-ARFIMB	3852580.00	4535403.00	147907.00	67880.00	-	198264.00	64937.00	532000.00	9398971.00
WRD Government of Rajasthan - RWSLIP	-	6392736.00	1726515.00	-	-		2434704.16	-	10553955.16
UNICEF-YACC & IESS	304801.00	22500.00	8150.00	-	-	-	33282.00	-	368733.00
Total	43617922.38	23504519.00	4386031.00	**2358566.00**	-	1262078.00	3660359.16	532000.00	79321475.54
Grand Total	129010859.00	58500831.00	7980173.00	8667848.00	76912.00	5973876.00	12850352.78	41669674.00	264730525.78

Development Programme Exp. (A+B+C+D+E)	204236623.00
Administrative Salaries & Exp. (F+G)	18824228.78
Fixed Assets Acquired (H)	41669674.00
	264730525.78

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(VAAGDHARA)
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Schedule 14: Development Program & Administrative Expenditure - Local Contribution for the year ending 31st March, 2026

Particulars	Project expenses	Prorgam Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Exp.	Admin Salaries & Human Res. Exp.	Administrative Expense	Fixed Assets Acquired	Total
	A	B	C	D	E	F	G	H	I
Brot fur die Welt-AVC SDMC	1123583.00	-	-	52005.00	-	-	737.57	-	1176325.57
Ecoselva e.V.-CCRLI	2337067.00	460268.00	1700.00	140125.00	-	13274.00	33459.51	650093.00	3635986.51
Ecoselva e.V.-SCACCM	517254.00	-	-	-	-	-	2889.28	-	520143.28
KZE Misereor-FC LED SFIP	149771.00	89571.00	-	100000.00	-	-	-	-	339342.00
Karl Kubel Stiftung Fur Kind und Familie-REF FOR SGTC	845675.00	-	-	-	-	-	61.30	-	845736.30
Total	**4973350.00**	**549839.00**	**1700.00**	**292130.00**	**-**	**13274.00**	**37147.66**	**650093.00**	**6517533.66**

Development Exp. - Local Contribution (A+B+C+D+E)	5817019.00
Administrative Exp. - Local Contribution (F+G)	50421.66
Fixed Assets Acquired (H)	650093.00
	6517533.66

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Accounting Policies and Notes to Accounts for the year ended on 31st March 2026

I. **Significant Accounting Policies:**
(Followed in framing the financial statements for the year ended on 31st March 2026)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects, the Society-
   (a) Takes up rural development projects to promote
      (i) Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation and water table management through water shed programs, other natural resource management activities, aforestation etc.
      (ii) Human development activities which results in living standards such as primary education, non-formal education, health care, Women and Child Development program etc.
      (iii) Income generation programs for increase in the levels of income to the poor.

   (b) Promotes
      (i) People's organizations in the form of Community based Development Institutions to manage their own economic activities and maintenance of community assets built by Society.
      (ii) Women's mutual credit and savings group, associations of such groups and federations to enhance the savings and borrowings power of the rural poor women with an aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
   (c) Works with the poor through these locally active institutions and groups whether formally recognized under law or not, in the accomplishment of its mission.

2. Of the above activities carried on the Society
   (a) All expenses whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
   (b) In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Expenditure.
   (c) In the case of development expenditure not resulting in creation of any community assets, but results in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. the same are charged off as revenue expenditure in the books of the Society.

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Chartered Accountants

3. The Society has also been actively promoting women's self help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Society by essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Society, though the Society does not financially involve in these transactions nor provided any financial or operational guarantees to lenders of the Self Help Groups.

4. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred accordingly to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Society follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the Society are being followed.
3. The books of accounts are drawn up on historical cost convention method based on the concept of going concern.
4. Fixed Assets:
    a. Fixed assets are stated at their written down value i.e. original cost of acquisition and subsequent improvements thereto (including taxes, duties, freight and other incidental expenses) as reduced by the depreciation charged till date of financials.
    b. Additions of fixed assets during the year out of Grant in Aid are transferred to Capital Reserve for Fixed Assets through appropriation from balance of Income and Expenditure Account.
    c. In case of return of asset to Funding Agency, the Written Down Value is reduced along with corresponding reduction in capital reserve.
    d. Sale proceed of Fixed Assets which were originally acquired out of Grant in Aid is recognized as income. The Written Down Value of such asset is reduced along with corresponding reduction in capital reserve.

5. Depreciation:
    a. Starting from FY 2024-25, Depreciation is charged on all fixed assets (except land) on Straight Line basis as per estimated useful life of the asset.
    b. The Society has calculated accumulated depreciation on all fixed assets (except land) till 31.03.2024 and provided the same during the FY 2024-25 along with corresponding debit to capital reserve in case of assets acquired out of grants and to general reserve in other cases.

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
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Chartered Accountants

c. Depreciation for the current year on assets acquired out of grants has been debited to capital reserve.

d. Depreciation for the current year on other assets has been debited to Income & expenditure account.

e. For the purpose of calculating depreciation, the useful life of each assets class and depreciation rate is estimated as under:

Asset Class	Useful Life	Depreciation rate
Computers, Laptops, Software & Printers	3 years	33.33%
Furniture & Fixtures	10 years	10.00%
Office & Electronic Equipment	5 years	20.00%
Radio Station Equipment	10 years	10.00%
Vehicle-Two Wheeler & Four Wheelers	10 years	10.00%
Plant & Machinery	10 years	10.00%
Buildings	40 years	2.50%

f. Based on internal assessment, management believes that useful life of assets as given above represents the period over which the management expects to use these assets.

5. Method of Accounting:

a. All grants and donations received, other than for Corpus, are treated as income on execution of development projects and all expenses incurred on these projects are treated as expenditure.

b. Fund wise receipts and payments are individually prepared and annexed to the main accounts which are correlated to the consolidated main accounts.

6. Corpus Grants:

Donations, grants and legacies received specifically for the purpose of Corpus are credited to the Corpus Account and principal grant is not utilized, but for the earnings on the investments of these grants.

7. Development Program Expenditure:

The Society is engaged in building its internal control system to account for the development program expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.

II. Notes on Accounts:

1. Income generated from Janjatiya Swaraj Kendra (JSK), a training center of the Society, facilitating various development program initiatives of the Society, either through bills charged under projects or outside party, training etc. has been shown as surplus/(deficit) net of expenses incurred in relation to JSK.

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2. Income generated from Vagad Radio Station, a community radio transmission service, has been shown as surplus/(deficit) net of expenses incurred in relation to Vagad Radio Station.
3. Previous year figures have been regrouped and/or rearranged wherever considered necessary to confirm to this year's classification.
4. The Balances of Grants which are deemed unrecoverable/not payable from or to Funding Agency/Donor are written off in Fund based receipt and Payment account and are effected in General Reserve though appropriation in unspent grant balance.
5. The Balances of recoverable/payable amount which are deemed unrecoverable/not payable are written off in the income and expenditure account.

For VAAGDHARA

President　　　Secretary

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No.04183C

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

V C Vyas
Proprietor
M. No.9859

Dated: 19.06.2026
Place: Udaipur