V. C. Vyas & Associates

Chartered Accountants

V. C. Vyas
B. Com., FCA
vinod@vcvyas.com
Cell : 94141 55757

Amita Vyas
B. Com., FCA
amitavyas123@gmail.com
Cell : 94130 93850

Independent Auditor's Report

To the Members of
Voluntary Association of Agriculture, General
Development Health & Reconstruction Alliance
(VAAGDHARA)

We have audited the accompanying financial statements of Voluntary Association of Agriculture, General Development Health & Reconstruction Alliance (VAAGDHARA), Village & Post Kopda, District Banswara which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

Contd...2

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025; and

b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date;

We further report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Income & Expenditure dealt with by this Report are in agreement with the books of accounts.

For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

V C Vyas
Proprietor
M. No.9859

Place: Udaipur
Dated: 26th June 2025
UDIN: 25009859BMGYUE1152

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

BALANCE SHEET AS AT 31st MARCH, 2025

Particulars	Schedule		As At 31.03.2025		As At 31.03.2024
SOURCES OF FUNDS					
General Reserve	1		138354502.86		200365050.21
Capital Reserve for Fixed Assets	2		8486239.00		20975438.76
Loans and Borrowings	3		10749230.00		2989076.00
Current Liabilities & Provisions					
1) Sundry Creditors	4	10410093.00		9963721.00	
2) Other Liabilities & Provisions	5	4951193.36		5341232.32	
3) Unspent Local Contribution	6	73756.56		84400.32	
4) Unspent amount payable on Projects	7	31120778.75	46555821.67	6928384.60	22317738.24
Total			**204145793.53**		**246647303.21**
APPLICATION OF FUNDS					
Fixed Assets	8		76527061.00		69701376.00
Current Assets, Loans And Advances					
1) Deposits	9	97273404.00		152931015.00	
2) Bank Balances	10	17364252.46		13087812.89	
3) Other Current Assets	11	5853041.00		3149783.00	
4) Overspent amount recoverable on Projects	7	7128035.07	127618732.53	7777316.32	176945927.21
Total			**204145793.53**		**246647303.21**

For VAAGDHARA

President　　　Secretary

Dated: 26.06.2025
Place: Udaipur

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

V. C. Vyas
Partner
M. No.9859

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Particulars	Schedule	As At 31.03.2025	As At 31.03.2024
Schedule 1: General Reserve			
General Fund as per Last year		200365050.21	10166392.68
Add: Surplus/(Deficit) during the year		(61491296.11)	190198657.53
Add: Transfer from Capital Reserve		6224961.76	
Less: Accumulated Depreciation till 31.03.2024		(6744213.00)	-
		138354502.86	**200365050.21**
Schedule 2: Capital Reserve for Fixed Assets			
Opening Balance		20975438.76	19820553.76
Add: Assets acquired during the year		1730449.00	1154885.00
Less: Accumulated Depreciation till 31.03.2024		(6343469.00)	-
Less: Depreciation for FY 2024-25		(1651218.00)	-
Less: Transfer to General Reserve		(6224961.76)	
		8486239.00	**20975438.76**
Schedule 3: Loans and Borrowings			
Vehicle Loan		2304387.00	2989076.00
Overdraft from Bank of Baroda		8444843.00	-
		10749230.00	**2989076.00**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Particulars	Schedule	As At 31.03.2025	As At 31.03.2024
Schedule 4: Sundry Creditors			
Adiwasi lok kala evem vikas sansthan		41580.00	41580.00
Aravali Tours and Travels		-	54288.00
Basuda Katara		-	4700.00
Deepak sharma		591500.00	540000.00
Dinesh Chandra Ninama		3735.00	3735.00
Janu Agro Agency		992651.00	-
Jayesh Joshi		-	9877.00
Kamlesh Kumar Bunkar		-	7166.00
Kantilal Yadav		3793.00	3793.00
Kothari Marketing		6670.00	6670.00
Mahesh Chauhan		-	47.00
Mahesh Trivedi		114539.00	-
Mangarh Agro Producer Co. ltd.		465906.00	423437.00
Mangarh Wadi Vikas Ayojan Samiti		-	1516776.00
Manohar Lal Pancholi		27260.00	-
Mansingh Ninama		-	2967.00
Nakoda Enterprises		230338.00	230338.00
Naresh Patidar		4234.00	4234.00
Nisha Chauhan		2290.00	2290.00
Parmesh Patidar		1295.00	1295.00
Prahalad Singh Ranawat		-	20073.00
Pramod Chasta		221810.00	247391.00
Quality Print House		92890.00	263934.00
Sohan nath Jogi		326485.00	386008.00
Suresh Chandra Patel		-	1562.00
Tanvi Machinery Store		2914328.00	2468813.00
Vaag Shakti Mahila Manch		-	168000.00
Vaagdhara Project Payables		4240005.00	3242903.00
Vidhya Devi Pancholi Tiffin Centre		11880.00	194940.00
Vikas Vivek Foundation		116904.00	116904.00
		10410093.00	**9963721.00**
Schedule 5: Other Liabilities & Provisions			
PF & ESI payable		431654.00	321802.00
Provisions for Audit Fee		57089.00	129000.00
Salary/Honorarium outstanding		2198043.36	2040892.32
Staff Security Deposit		2264407.00	2478992.00
TDS Payable		-	20546.00
Vaag Shakti Mahila Manch		-	350000.00
		4951193.36	**5341232.32**

PRESIDENT
Vaagdhara, Banswara

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Vaagdhara, Banswara

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UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Particulars	Schedule		As At 31.03.2025		As At 31.03.2024
Schedule 9: Deposits					
Fixed Deposits - ForeignFund			96700863.00		152395535.00
Fixed Deposits - Indian Fund			572541.00		535480.00
			97273404.00		**152931015.00**
Schedule 10: Bank Balances					
Bank Of Baroda - Foreign Fund					
-FCRA BOB 01390100004826		3530075.23		579333.55	
-BOB 01390100023725 (Ecoselva)		2444131.65		1433842.15	
-BOB 01390100024518 (KZE Misereor)		63615.23		814425.00	
-BOB 01390100023539 (B4TW)		12264.20		2071077.51	
-BOB 01390100023540 (KKS)		460941.77		2951.30	
-BOB 01390100025035 (Ecosleva)		3099695.99		599238.82	
-BOB 01390100023654 (Vaagdhara Salary)		8924.55		3674.25	
-BOB 01390100025248 (World Vision)		9438.75		9183.75	
-BOB 01390100027745 (WHH IND 1398-22)		1163295.96		593109.04	
-BOB 01390100029851 (McArthur Foundation)		2488741.54		-	
-BOB 01390100028684 (NPT)		256612.27	13537737.14	5204849.00	11311684.37
State Bank of India (40059906520) - Foreign Fund			76556.10		66315.10
Axis Bank					
- Axis 70962 ABF			24503.00		-
Union Bank					
- Union Bank 1157 Vaagdhara			3501.00		3501.00

PRESIDENT
Vaagdhara, Banswara

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UDAIPUR
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VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2025

Particulars	Schedule	As At 31.03.2025		As At 31.03.2024	
Schedule 10: Bank Balances (Continued)					
Punjab National Bank					
-PNB 84012 Vaagdhara		9823.34	9823.34	9464.92	9464.92
State Bank of India					
-SBI 93963 Vaagdhara		12050.78		11730.78	
-SBI 44820 Mangarh Wadi Development Cost		5530.64		10103.14	
-SBI 55616 Mangarh Wadi Management Cost		7070.14	24651.56	7611.14	29445.06
Bank Of Baroda - Indian Fund					
-BOB 20035 Vaagdhara CHILDLINE Project		5398.40		5054.40	
-BOB 23543 Vaagdhara VAGADRADIO		159281.65		6144.25	
-BOB 23656 Vaagdhara		310478.32		220338.41	
-BOB 23709 Vaagdhara PF & ESI		442014.03		331036.68	
-BOB 23655 Vaagdhara SALARY		172434.83		119868.51	
-BOB 23703 Vaagdhara Ecosleva LC		37701.08		9766.14	
-BOB 24711 Vaagdhara Misreor LC		24517.02		7581.20	
-BOB 26472 Vaagdhara KKS LC		2034.37		1308.30	
-BOB 25806 Vaagdhara BFTW LC		9492.89		65744.68	
-BOB 24682 Vaagdhara SFURTI		15753.20		15325.20	
-BOB 26517 Vaagdhara JSK		5539.32		12812.22	
-BOB 28768 Rainmatter		1908140.69		829538.40	
-BOB 28852 WRD		5086.86		10395.10	
-BOB 29066 HUF		0.40		0.40	
-BOB 02272 Vaagdhara		589607.26	3687480.32	32488.55	1667402.44
			17364252.46		**13087812.89**
Schedule 11: Other Current Assets					
Project Recoverables			103314.00		-
TDS Receivable			553178.00		345003.00
109.CRS Recoverable from JSK			155000.00		155000.00
Vaagdhara Recoverable From 109-VR			649219.00		346719.00
Vaagdhara Recoverable From 144-IPE Global Project			-		63013.00
Vaagdhara Recoverable From 161-DST Project			-		35000.00
Vaagdhara Recoverable from JSK			2128424.00		1416424.00
Vaagdhara Recoverable from 122-Mangarh Wadi M Cost			197000.00		269605.00
Security Deposits Paid			22750.00		82539.00
TCS Receivable (Vehicle)			-		36080.00
Advance to Balaji Engineering Works			1631940.00		-
Vaagdhara Recoverable From 94-Childline Project			412216.00		400400.00
			5853041.00		**3149783.00**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECOSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2025

Particulars	Schedule		FY 2024-25		FY 2023-24
INCOME					
Grants and Donations	12				
A. Grants		163608190.92		107443298.01	
B. Donations		6015004.72	169623195.64	199435949.72	306879247.73
Interest income			1046743.95		474309.20
Interest on Fixed Deposits			8550019.00		7621722.00
Other Income			2927614.00		1810223.93
Community Contribution	6		6244833.17		8504111.44
Local Contribution			590683.00		-
Balances Written Off			505709.56		234701.59
Total			**189488798.32**		**325524315.89**
EXPENDITURE					
Project Expenditure					
Development Programme Exp.	13		196480479.58		112848561.79
Administrative Salaries & Exp.	13		13209380.93		9931567.38
Development Exp. - Local Contribution	14		6160132.00		6391104.00
Administrative Exp.-Local Contribution	14		67504.93		194473.28
Others					
Vaagdhara Development Expenses			-		113988.00
Vaagdhara Contribution to LC			2078800.00		885733.44
Other Expenditure	15		3803943.61		5190254.17
Deficit from Vagad Radio Station			201663.00		606858.00
Deficit from Janjati Swaraj Kendra			691834.00		1263054.30
Depreciation			1015356.00		-
Total			**223709094.05**		**137425594.36**
Excess of Income Over Expenditure			(34220295.73)		188098721.53
Less: Net excess/(short) of grant/Local	7	25551195.14			
Contribution carried to Balance Sheet	6	(10643.76)	25540551.38		(3254821.00)
Allocable Surplus			**(59760847.11)**		**191353542.53**
Less: Fixed assets transferred to capital reserves					
Out of Grants		1702609.00			
Out of Local Contribution		27840.00	1730449.00		1154885.00
Net surplus/(Deficit) transferred to General Reserves			**(61491296.11)**		**190198657.53**

For VAAGDHARA

President Secretary

Dated: 26.06.2025
Place: Udaipur

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

V. C. Vyas
Partner
M. No.9859

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECOSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDING 31st MARCH, 2025

Particulars	FY 2024-25	FY 2023-24
Schedule 12: Grants and Donations		
A. Grants		
Brot Fur Die Welt	8140136.32	10607718.12
DASRA	331614.00	-
Ecoselva E.V.	25713391.50	19491497.21
Ford Foundation	21424550.50	6561623.92
Forschungszentrum Jülich Gmbh	496558.42	-
Karl Kubel Stiftung Fur Kind Und Familie	6667815.00	6026791.21
KZE Misereor	7143745.23	5545548.00
McArthur Foundation	16749659.54	4149824.48
Misereor	-	1475949.95
Welthungerhilfe	9737556.00	4995749.00
World Vision Deutschland Ev	255.00	-
Save Indian Farmers	1121320.70	513503.34
Nourishing Schools Foundation	-	80160.25
BH Misereor E.V	-	2352818.65
Childline India Foundation	-	720263.00
Department Of Science & Technology	615509.00	1909877.00
Hindustan Unilever Foundation	17113771.76	3920051.40
NABARD	1942482.68	323115.78
Nourishing Schools Foundation	78745.00	157946.00
Axis Bank Foundation	10598903.00	-
RBL Finserve Limited	1150000.00	-
Water Resource Dept. Govt Of Rajasthan	22592215.38	30645869.10
Rainmatter Foundation	10068361.89	5017266.60
UNICEF	1,457,000.00	2947725.00
TAD Banswara	464600.00	-
Total	**163608190.92**	**107443298.01**
B. Donations		
Donation Received	6015004.72	36340026.72
Donation from National Philanthropic Trust	-	163095923.00
Total	**6015004.72**	**199435949.72**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL DEVELOPMENT HEALTH AND RECOSTRUCTION ALLIANCE (VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2025

Particulars	FY 2024-25	FY 2023-24
Schedule 15: Other Expenditure		
Ambulance Expenses	-	28557.00
Audit Expenses	-	10936.00
Bank Charges	6027.37	7788.73
Board Meeting Exp	15225.00	-
Communication Exp	-	19466.00
Consumables	248.00	-
Ghatol Centre Expenses	6000.00	52800.00
Gujarat Block Rent	-	3800.00
Honorarium & Consultancy	877051.00	363636.00
Interest on Vehicle Loan	256871.00	74637.00
Interest paid to funding Agency	663711.56	544729.64
Jaipur Office Expenses	-	19500.00
Loss on Sale of Assets	-	785402.00
Membership / Registration Fee	16425.00	10030.00
Miscellaneous Exp	159.00	12772.00
Office Day to Day Exp.	4190.00	4650.00
Office Maintenance	-	1800.00
Postage & Courier Exp	-	1173.00
Printing & Stationery Exp	-	80.00
Professional Fee Exp.	11800.00	8850.00
Staff Salary / Honorarium & Travel Expenses	228900.68	2857837.57
Training & Capacity Building	-	3465.00
Travelling Expenses	582900.00	207609.47
Vehicle Insurance Exp	986.00	6427.00
Vehicle Repair & Maintenance	183912.00	13670.00
VM Administrative Expenses	899441.00	150637.76
VM Development Expenses	50096.00	-
Total	**3803943.61**	**5190254.17**

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

V.C. VYAS & ASSOCIATES
UDAIPUR
Chartered Accountants

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025

Schedule 8: Fixed Assets

	Particulars	Gross Value				Accumulated Depreciation					Net Value	
		As on 01.04.2024	Additions this year	Deductions this year	As on 31.03.2025	As on 01.04.2024	Provided this year till 31.03.2024	For FY 2024-25	Deductions this year	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
A.	**Movable Assets - Foreign Fund**											
I	Computers, Laptops, Software & Printers	2132596.00	319660.00	-	2452256.00	-	1462676.00	329633.00	-	1792309.00	659947.00	2132596.00
ii	Furniture & Fixtures	438939.00	-	-	438939.00	-	150738.00	39226.00	-	189964.00	248975.00	438939.00
iii	Office & Electronic Equipments	1130382.00	152050.00	-	1282432.00	-	831000.00	109201.00	-	940201.00	342231.00	1130382.00
iv	Radio Station Equipments	1866549.00	-	-	1866549.00	-	1264415.00	177322.00	-	1441737.00	424812.00	1866549.00
v	Vehicle-Two Wheeler & Four Wheelers	5185392.00	-	-	5185392.00	-	1240860.00	484826.00	-	1725686.00	3459706.00	5185392.00
vi	Plant & Machinery	1935425.00	711899.00	-	2647324.00	-	362076.00	215519.00	-	577595.00	2069729.00	1935425.00
B.	**Immovable Assets - Foreign Fund**											
i	Tribal Resource Centre	1328625.00	-	-	1328625.00	-	126306.00	31555.00	-	157861.00	1170764.00	1328625.00
C.	**Capital Work in Progress - Foreign Fund**											
ii	Climate Resilience Building	-	18393492.00	-	18393492.00	-	-	-	-	-	18393492.00	-
D.	**Movable Assets - Indian Fund**											
i	Computers, Laptops, Software & Printers	2156816.00	542840.00	-	2699656.00	-	1462992.00	332762.00	-	1795754.00	903902.00	2156816.00
ii	Furniture & Fixtures	1427818.00	-	-	1427818.00	-	890621.00	85142.00	-	975763.00	452055.00	1427818.00
iii	Office & Electronic Equipments	1689743.00	60000.00	-	1749743.00	-	1464744.00	103414.00	-	1568158.00	181585.00	1689743.00
iv	Radio Station Equipments	1735332.00	-	-	1735332.00	-	993858.00	164857.00	-	1158715.00	576617.00	1735332.00
v	Vehicle-Two Wheelers & Four Wheelers	3571159.00	-	-	3571159.00	-	156169.00	332608.00	-	488777.00	3082382.00	3571159.00
E.	**Immovable Assets - Indian Fund**											
i	Land	34133810.00	2400000.00	-	36533810.00	-	-	-	-	-	36533810.00	34133810.00
ii	Tribal Resource Centre	10968790.00	-	-	10968790.00	-	2681227.00	260509.00	-	2941736.00	8027054.00	10968790.00
	Total	69701376.00	22579941.00	-	92281317.00	-	13087682.00	2666574.00	-	15754256.00	76527061.00	69701376.00

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VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

Schedule 6: Local Contribution Receipts and Payment for the year ending 31st March, 2025

Partner Agency & Project	Opening Balance as on 01.04.2024	Receipts				Utilization	Closing Balance Unspent as on 31.03.2025
		Community & Farmer Contribution	Vaagdhara Contribution	Bank Interest	Total		
Brot Fur Die Welt Project	65744.68	2033384.00	171,000.00	1128.35	2205512.35	2261764.14	9492.89
Ecoselva E.V Project	9766.14	1455860.00	1857000.00	4637.00	3317497.00	3289562.06	37701.08
Karl Kubel Stiftung Fur Kind Und Familie Project	1308.30	530000.00	-	393.00	530393.00	529655.73	2045.57
Misereor Project	7581.20	140000.00	50800.00	630.82	191430.82	174495.00	24517.02
Total	**84400.32**	**4159244.00**	**2078800.00**	**6789.17**	**6244833.17**	**6255476.93**	**73756.56**

Total Receipts during the year	**6244833.17**
Less: Total Utilization during the year	**6255476.93**
Difference transferred to Grant Accounts	**(10643.76)**

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Schedule 7: Fund Based Receipts and Payment Account

Partner Agency & Project	Opening Balance		Receipts			Utilization	Balance Returned/ Written Off/Others	Closing Balance	
	Overspent as on 01.04.2024	Unspent as on 01.04.2024	Receipts during the year	Others/ Interest/ Adjustments	Total			Overspent as on 31.03.2025	Unspent as on 31.03.2025
FOREIGN FUND									
Brot fur die Welt-AVC SDMC	-	-	4892783.00	19036.00	4911819.00	4909757.63	-	-	2061.37
Brot fur die Welt-IRDPFACWCI	-	2071077.51	3206213.00	22104.32	3228317.32	5426952.00	-	127557.17	-
DASRA-Fellowship	-	-	331614.00	-	331614.00	331614.00	-	-	-
Ecoselva e.V.-CCRLI	-	1433842.15	9686838.00	42635.00	9729473.00	8719183.50	-	-	2444131.65
Ecoselva e.V.-SCACCM	-	-	13396834.00	45843.00	13442677.00	10345509.27	-	-	3097167.73
Ecoselva e.V-RVFMIYH	-	599238.82	2312556.95	7358.00	2319914.95	2919025.51	-	-	128.26
Ecoselva e.V -Volunteers Services "Weltwarts"	-	1362.00	220000.00	1326.55	221326.55	112510.00	110678.55	-	-
Ford Foundation - SC&L of TW	-	-	21355429.00	69121.50	21424550.50	13136478.00	-	-	8288072.50
Forschungszentrum Jülich GMBH-SIFS CLIM	-	-	495088.00	1470.42	496558.42	592730.50	-	96172.08	-
Karl Kubel Stiftung Fur Kind und Familie-REF SGTC	-	-	6645107.00	22686.00	6667793.00	6209824.53	-	-	457968.47
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP	-	0.41	-	22.00	22.00	-	0.41	-	22.00
KZE Misereor-FC LED SFIP	-	814425.00	7123300.00	20445.23	7143745.23	7894555.00	-	-	63615.23
McArthur Foundation-PSEP N FC	-	-	16728654.00	21005.54	16749659.54	5146723.00	-	-	11602936.54
Save Indian Farmers-CMSSP	-	485.17	1111798.00	9522.70	1121320.70	1075193.62	-	-	46612.25
World Vision Deutschland eV-SFIS	-	2415.60	-	255.00	255.00	-	2670.60	-	-
Welthungerhilfe-P6818/1398-22 BHOOMIKA	-	593109.04	9702660.00	34896.00	9737556.00	9167369.08	-	-	1163295.96
Total	**-**	**5516455.70**	**97208874.95**	**317727.26**	**97526602.21**	**75987425.64**	**113349.56**	**223729.25**	**27166011.96**

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Schedule 7: Fund Based Receipts and Payment Accounts for the year ending 31st March, 2025

Partner Agency & Project	Opening Balance		Receipts			Utilization	Written off/ Written Back/ Returned	Closing Balance	
	Overspent as on 01.04.2024	Unspent as on 01.04.2024	Receipts during the year	Others/ Interest/ Adjustments	Total			Overspent as on 31.03.2025	Unspent as on 31.03.2025
INDIAN FUND									
Axis Bank Foundation-RLPMP	-	-	10572962.00	25941.00	10598903.00	10574400.00	-	-	24,503.00
Childline India Foundation-1098	658999.60	-	-	-	-	-	-	658999.60	-
DST-Science Awareness Exhibition	615509.00	-	615476.00	33.00	615509.00	-	-	-	-
DST-IEV on ST Project	206904.00	-	-	-	-	328596.00	-	535500.00	-
HUF-WOF SAIMB	-	0.40	16912719.00	201052.76	17113771.76	17113771.76	-	-	0.40
MGNREGS-CFT	4192378.00	-	-	-	-	-	-	4192378.00	-
NABARD-Mangarh Wadi	2062982.72	-	1936319.00	6163.68	1942482.68	1108702.00	5487.18	1234689.22	-
Nourishing Schools Foundation-Survey	-	-	78745.00	-	78745.00	78745.00	-	-	-
Rainmatter Foundation-ARFIMB	-	829538.40	10000000.00	68361.89	10068361.89	7358032.00	-	-	3539868.29
RBL Finserve Limited-JK CSR	-	-	1150000.00	-	1150000.00	1150000.00	-	-	-
WRD Government of Rajasthan - RWSLIP	-	4412.10	22592215.38	-	22592215.38	22592215.38	-	-	4412.10
MSME GOI SFURTI (PPDC)	40543.00	-	-	-	-	-	-	40543.00	-
Tribal Area Development-Lifts Local Contribution	-	432390.00	-	-	-	-	265000.00	-	167390.00
Tribal Area Development-Lifts & Watershed	-	145588.00	464600.00	-	464600.00	526701.00	325683.00	242196.00	-
UNICEF-YACC & IESS	-	-	1457000.00	-	1457000.00	1238407.00	-	-	218593.00
Total	**7777316.32**	**1411928.90**	**65780036.38**	**301552.33**	**66081588.71**	**62069570.14**	**596170.18**	**6904305.82**	**3954766.79**
GRAND TOTAL	**7777316.32**	**6928384.60**	**162988911.33**	**619279.59**	**163608190.92**	**138056995.78**	**709519.74**	**7128035.07**	**31120778.75**

Total Receipts during the year	**163608190.92**
Less: Total Utilization during the year	**138056995.78**
Difference transferred to Grant Accounts	**25551195.14**

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Schedule 13: Development Program & Administrative Expenditure for the year ending 31st March, 2025

Particulars	Project expenses	Program Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Project Exp.	Admin Salaries & Human Res. Exp.	Administrative Expenses	Total
	A	B	C	D	E	F	G	H
FOREIGN FUND								
Brot fur die Welt-AVC SDMC	2005961.00	2193176.00	237759.00	109,240.00	-	189000.00	174621.63	4909757.63
Brot fur die Welt-IRDPFACWCI	4142371.00	853919.00	205500.00	-	-	60300.00	164862.00	5426952.00
DASRA-Fellowship	331614.00	-	-	-	-	-	-	331614.00
Ecoselva e.V.-CCRLI	6011781.00	1770043.00	92570.00	384,248.00	-	120000.00	340541.50	8719183.50
Ecoselva e.V.-SCACCM	5816269.00	3307047.00	155525.00	248,492.00	-	433136.00	273880.27	10234349.27
Ecoselva e.V-RVFMIYH	1642232.00	930485.00	30369.00	5,020.00	-	78684.00	232235.51	2919025.51
Ecoselva e.V -Volunteers Services "Weltwarts"	92510.00	20000.00	-	-	-	-	-	112510.00
Ford Foundation - SC&L of TW	6544483.00	4352794.00	440343.00	-	-	497046.00	1301812.00	13136478.00
Forschungszentrum Jülich GMBH-SIFS CLIM	-	303135.00	53734.00	-	-	234146.00	1715.50	592730.50
Karl Kubel Stiftung Fur Kind und Familie-REF SGTC	2589608.00	2458678.00	194800.00	113,446.00	-	482416.00	118876.53	5957824.53
KZE Misereor-FC LED SFIP	2132448.00	4538944.00	75644.00	581,956.00	-	304435.00	194929.00	7828356.00
McArthur Foundation-PSEP IN FC	2723432.00	960708.00	62536.00	-	-	243033.00	1157014.00	5146723.00
Save Indian Farmers-CMSSP	896588.00	36000.00	8153.00	63,404.00	-	44000.00	27048.62	1075193.62
Welthungerhilfe-P6818/1398-22 BHOOMIKA	2393115.00	4676218.00	317634.00	168,498.00	-	692448.00	221206.08	8469119.08
National Philanthropic Trust	70541719.44	1796586.00	125985.00	-	-	227886.00	643297.29	73335473.73
Total	**107864131.44**	**28197733.00**	**2000552.00**	**1674304.00**	-	**3606530.00**	**4852039.93**	**148195290.37**

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Particulars	Project expenses	Prorgam Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Project Exp.	Admin Salaries & Human Res. Exp.	Administrative Expense	Total
	A	B	C	D	E	F	G	H
INDIAN FUND								
Axis Bank Foundation-RLPMP	6277365.00	2584086.00	621404.00	159845.00	-	120000.00	382700.00	10145400.00
DST-IEV ON ST PROJECT	-	180000.00	-	-	-	-	148596.00	328596.00
HUF-WOF SAIMB	8842980.00	5806556.00	982245.76	391891.00	-	901080.00	189019.00	17113771.76
NABARD-Mangarh Wadi	1087702.00	21000.00	-	-	-	-	-	1108702.00
Nourishing Schools Foundation-Survey	25545.00	43200.00	10000.00	-	-	-	-	78745.00
Rainmatter Foundation-ARFIMB	2280465.00	4311533.00	247151.00	125133.00	3894.00	187784.00	56072.00	7212032.00
RBL Finserve Limited-JK CSR	1150000.00	-	-	-	-	-	-	1150000.00
Tribal Area Development-Lifts Local Contribution	523236.00	-	3465.00	-	-	-	-	526701.00
WRD Government of Rajasthan - RWSLIP	-	15380512.00	3423214.48	1022928.90	-	-	2765560.00	22592215.38
UNICEF-YACC & IESS	961699.00	157500.00	47350.00	-	71,858.00	-	-	1238407.00
Total	**21148992.00**	**28484387.00**	**5334830.24**	**1699797.90**	**75752.00**	**1208864.00**	**3541947.00**	**61494570.14**
GRAND TOTAL	**129013123.44**	**56682120.00**	**7335382.24**	**3374101.90**	**75752.00**	**4815394.00**	**8393986.93**	**209689860.51**

Development Programme Exp. (A+B+C+D+E)	196480479.58
Administrative Salaries & Exp. (F+G)	13209380.93
	209689860.51

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VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

Schedule 14: Development Program & Administrative Expenditure - Local Contribution for the year ending 31st March, 2025

Particulars	Project expenses	Prorgam Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Exp.	Admin Salaries & Human Res. Exp.	Administrative Expense	Total
	A	B	C	D	E	F	G	H
Brot fur die Welt-IRDPFACWCI	843875.00	-	-	-	-	-	2.12	843877.12
Brot fur die Welt-AVC SDMC	1245554.00	-	-	172329.00	-	-	4.02	1417887.02
Ecoselva e.V.-CCRLI	2129868.00	399820.00	2993.00	246850.00	-	24000.00	43489.17	2847020.17
Ecoselva e.V.-SCACCM	414700.00	-	-	-	-	-	1.89	414701.89
KZE Misereor-FC LED SFIP	-	52696.00	16392.00	105407.00	-	-	-	174495.00
Karl Kubel Stiftung Fur Kind und Familie-REF FOR SGTC	407945.00	-	-	121703.00	-	-	7.73	529655.73
Total	**5041942.00**	**452516.00**	**19385.00**	**646289.00**	**-**	**24000.00**	**43504.93**	**6227636.93**

Development Exp. - Local Contribution (A+B+C+D+E)	6160132.00
Administrative Exp. - Local Contribution (F+G)	67504.93
	6227636.93

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Schedule 12: Accounting Policies and Notes to Accounts for the year ended on 31st March 2025

I. **Significant Accounting Policies:**
(Followed in framing the financial statements for the year ended on 31st March 2025)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects, the Society-
   (a) Takes up rural development projects to promote
      (i) Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation and water table management through water shed programs, other natural resource management activities, aforestation etc.
      (ii) Human development activities which results in living standards such as primary education, non-formal education, health care, Women and Child Development program etc.
      (iii) Income generation programs for increase in the levels of income to the poor.

   (b) Promotes
      (i) People's organizations in the form of Community based Development Institutions to manage their own economic activities and maintenance of community assets built by Society.
      (ii) Women's mutual credit and savings group, associations of such groups and federations to enhance the savings and borrowings power of the rural poor women with an aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.

   (c) Works with the poor through these locally active institutions and groups whether formally recognized under law or not, in the accomplishment of its mission.

2. Of the above activities carried on the Society
   (a) All expenses whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
   (b) In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Expenditure.
   (c) In the case of development expenditure not resulting in creation of any community assets, but results in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. the same are charged off as revenue expenditure in the books of the Society.

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3. The Society has also been actively promoting women's self help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Society by essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Society, though the Society does not financially involve in these transactions nor provided any financial or operational guarantees to lenders of the Self Help Groups.

4. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred accordingly to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Society follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the Society are being followed.
3. The books of accounts are drawn up on historical cost convention method based on the concept of going concern.
4. Fixed Assets:
   a. Fixed assets are stated at their original cost of acquisition and subsequent improvements thereto, including taxes, duties, freight and other incidental expenses related to acquisition and installation of assets concerned.
   b. Additions of fixed assets during the year out of Grant in Aid are transferred to Capital Reserve for Fixed Assets through appropriation from balance of Income and Expenditure Account.
   c. In case of return of asset to Funding Agency, the Written Down Value is reduced along with corresponding reduction in capital reserve.
   d. Sale proceed of Fixed Assets which were originally acquired out of Grant in Aid is recognized as income. The Written Down Value of such asset is reduced along with corresponding reduction in capital reserve.

5. Depreciation:
   a. Starting from FY 2024-25, Depreciation is charged on all fixed assets (except land) on Straight Line basis as per estimated useful life of the asset.
   b. The Society has calculated accumulated depreciation on all fixed assets (except land) till 31.03.2024 and provided the same during the FY 2024-25 along with corresponding debit to capital reserve in case of assets acquired out of grants and to general reserve in other cases.

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c. Depreciation for current year (FY 2024-25) on assets acquired out of grants has been debited to capital reserve.

d. Depreciation for current year (FY 2024-25) on other assets has been debited to Income & expenditure account.

e. For the purpose of calculating depreciation, the useful life of each assets class and depreciation rate is estimated as under:

Asset Class	Useful Life	Depreciation rate
Computers, Laptops, Software & Printers	3 years	33.33%
Furniture & Fixtures	10 years	10.00%
Office & Electronic Equipment	5 years	20.00%
Radio Station Equipment	10 years	10.00%
Vehicle-Two Wheeler & Four Wheelers	10 years	10.00%
Plant & Machinery	10 years	10.00%
Buildings	40 years	2.50%

f. Based on internal assessment, management believes that useful life of assets as given above represents the period over which the management expects to use these assets.

5. Method of Accounting:

a. All grants and donations received, other than for Corpus, are treated as income on execution of development projects and all expenses incurred on these projects are treated as expenditure.

b. Fund wise receipts and payments are individually prepared and annexed to the main accounts which are correlated to the consolidated main accounts.

6. Corpus Grants:

Donations, grants and legacies received specifically for the purpose of Corpus are credited to the Corpus Account and principal grant is not utilized, but for the earnings on the investments of these grants.

7. Development Program Expenditure:

The Society is engaged in building its internal control system to account for the development program expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.

II. Notes on Accounts:

1. Income generated from Janjatiya Swaraj Kendra (JSK), a training center of the Society, facilitating various development program initiatives of the Society, either through bills charged under projects or outside party, training etc. has been shown as surplus/(deficit) net of expenses incurred in relation to JSK.

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Voluntary Association Of Agriculture, General Development Health & Reconstruction Alliance
Village & Post- Kopda, Banswara (Raj) 327001

2. Income generated from Vagad Radio Station, a community radio transmission service, has been shown as surplus/(deficit) net of expenses incurred in relation to Vagad Radio Station.
3. Previous year figures have been regrouped and/or rearranged wherever considered necessary to confirm to this year's classification.
4. The Balances of Grants which are deemed unrecoverable/not payable from or to Funding Agency/Donor are written off in Fund based receipt and Payment account and are effected in General Reserve though appropriation in unspent grant balance.
5. The Balances of recoverable/payable amount which are deemed unrecoverable/not payable are written off in the income and expenditure account.

For VAAGDHARA

President

Secretary

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No.04183C

V.C. VYAS & ASSOCIATES UDAIPUR Chartered Accountants

V C Vyas
Proprietor
M. No.9859

Dated: 26.06.2025
Place: Udaipur