

V. C. Vyas & Associates

Chartered Accountants

V. C. Vyas

B. Com., FCA

vinod@vcvyas.com

Cell : 94141 55757

Amita Vyas

B. Com., FCA

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Cell : 94130 93850

Independent Auditor's Report Foreign Fund

To the Members of
Voluntary Association of Agriculture, General
Development Health & Reconstruction Alliance
(VAAGDHARA)

We have audited the accompanying financial statements of Foreign Fund of Voluntary Association of Agriculture, General Development Health & Reconstruction Alliance (VAAGDHARA), Village & Post Kopda, District Banswara which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

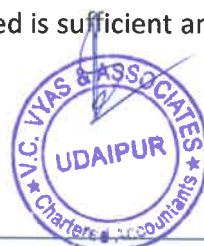
The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of Foreign Fund of the Society as at March 31, 2024;
- b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year of Foreign Fund of the Society ended on that date; and
- c) in the case of the Receipt and Payment Account, of the receipts and payments for the year of Foreign Fund of the Society ended on that date.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income & Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of accounts.

For V C Vyas & Associates

Chartered Accountants

Firm Regn. No. 04183C



A handwritten signature in blue ink, appearing to be "V C Vyas".

V C Vyas

Proprietor

M. No.9859

Place: Udaipur

Dated: 13th August 2024

UDIN: 24009859BKGRMP8912

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2024

Particulars	Schedule	As At 31.03.2024		As At 31.03.2023
SOURCES OF FUNDS				
General Reserve	1		158557362.81	1068130.40
Capital Reserve for Fixed Assets	2		13878141.76	13364315.76
Current Liabilities & Provisions				
a. Sundry Creditors	3	17818.00		1544173.00
b. Other Liabilities & Provisions	4	78709.20		224782.75
c. Unspent amount payable	5	5516455.70	5612982.90	8355279.30
Total			178048487.47	24556681.21
APPLICATION OF FUNDS				
Fixed Assets	6		14017908.00	13516051.00
Current Assets, Loans And Advances				
a. Bank Balances	7	11377999.47		9097293.93
b. Investments	8	152395535.00		-
c. Other Current Assets	9	248781.00		66111.00
d. Receivable from Vaagdhara		8264.00		12000.00
e. Overspent amount recoverable on Projects	5	-	164030579.47	1865225.28
Total			178048487.47	24556681.21

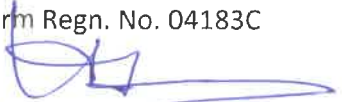
For VAAGDHARA


President


Secretary

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C





V. C. Vyas
Partner
M. No.9859

Dated: 13 AUG 2024

Place: Udaipur

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2024

Particulars	Schedule	As At 31.03.2024	As At 31.03.2023
Schedule 1: General Reserve			
General Fund as per Last year		1068130.40	853943.68
Add: Surplus/(Deficit) during the year		157489232.41	214186.72
		158557362.81	1068130.40
Schedule 2: Capital Reserve for Fixed Assets			
Opening Balance		13364315.76	12884636.76
Add: Assets acquired during the year		513826.00	2453869.00
Less: Assets transferred during the year		-	(1974190.00)
		13878141.76	13364315.76
Schedule 3: Sundry Creditors			
Project Payables		17818.00	63365.00
Apeksha Meghawati		-	108000.00
Aravali Tours and Travels		-	393120.00
Apriti Meghawati		-	108000.00
Deepak Sharma		-	270000.00
Mangarh Agro producer Company Ltd.		-	480640.00
Quality Print House		-	121048.00
		17818.00	1544173.00
Schedule 4: Other Liabilities & Provisions			
Provision for Audit Fee		59000.00	-
Salary/Honorarium outstanding		9244.20	187515.75
TDS Payable		10465.00	37267.00
		78709.20	224782.75


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2024

Schedule 6: Fixed Assets

Particulars	Opening Bal. as on 01.04.2023	Additions during the Year	Sale/W-off during the Year	Closing Bal. as on 31.03.2024
A. Movable Assets:				
Computers, Laptops, Software & Printers	1756609.00	507856.00	131869.00	2132596.00
Furniture & Fixtures	438939.00	-	-	438939.00
Office & Electronic Equipments	977082.00	153300.00	-	1130382.00
Radio Station Equipments	1866549.00	-	-	1866549.00
Vehicle-Two Wheeler & Four Wheelers	5248492.00	1100000.00	1163100.00	5185392.00
Plant & Machinery	1899755.00	35670.00	-	1935425.00
B. Immovable Assets:				
Land & Building	1328625.00	-	-	1328625.00
Total	13516051.00	1796826.00	1294969.00	14017908.00

Schedule 7: Investments

Fixed Deposits with Bank of Baroda	152395535.00	-
	152395535.00	-

Particulars	As At 31.03.2024	As At 31.03.2023
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Schedule 8: Bank Balances

Bank Of Baroda				
-FCRA BOB 01390100004826	579333.55		3004430.54	
-BOB 01390100023725 (Ecoselva)	1433842.15		2086188.81	
-BOB 01390100024518 (KZE Misereor)	814425.00		16223.05	
-BOB 01390100023539 (B4TW)	2071077.51		1104361.70	
-BOB 01390100023540 (KKS)	2951.30		9444.07	
-BOB 01390100025035 (Ecoselva)	599238.82		836923.82	
-BOB 01390100023654 (Vaagdhara Salary)	3674.25		5879.30	
-BOB 01390100025248 (World Vision)	9183.75		8933.75	
-BOB 01390100027745 (WHH IND 1398-22)	593109.04		1989432.78	
-BOB 01390100028684 (NPT)	5204849.00		-	
-BOB 23423 (WHH IND 1349-17)	-	11311684.37	6380.01	9068197.83
State Bank of India (40059906520)		66315.10		29096.10
		11377999.47		9097293.93

Schedule 9: Other Current Assets

Project Recoverables	-	52000.00
TDS Receivable	248781.00	14111.00
	248781.00	66111.00


PRESIDENT
Vaagdhara, Banswara




SECRETARY
Vaagdhara, Banswara

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN FUND FOR THE YEAR ENDED ON 31st MARCH 2024

Particulars	Schedules	FY 2023-24	FY 2022-23
INCOME			
Grants and Donations			
A. Grants	10	61801184.13	64048117.14
B. Donations		<u>163095923.00</u>	<u>398565.00</u>
		224897107.13	64446682.14
Interest Income		404053.51	526893.46
Interest on Fixed Deposits		7621722.00	-
Other Income		1130390.93	145554.00
Sundry Balances Written Off		50721.59	31598.14
Total		<u>234103995.16</u>	<u>65150727.74</u>
EXPENDITURE			
A. Development Programme Expenditure	11	69838285.01	65110813.10
B. Administrative Expenditure	11	5589469.46	4779024.25
C. Other Expenses	12	1569011.62	699364.88
Total		<u>76996766.09</u>	<u>70589202.23</u>
Excess of Income Over Expenditure		157107229.07	(5438474.49)
Less: Net excess/(short) of grant received over utilization carried to Balance Sheet	5	(895829.34)	(8106530.21)
Allocable Surplus		158003058.41	2668055.72
Less: Net purchase of fixed assets transferred to capital reserves		<u>513826.00</u>	<u>2453869.00</u>
Net surplus transferred to General Reserve		<u>157489232.41</u>	<u>214186.72</u>

For VAAGDHARA

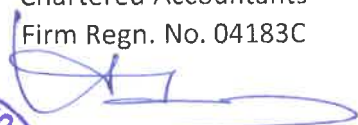

President


Secretary

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C

Dated: **13 AUG 2024**
Place: Udaipur




V. C. Vyas
Partner
M. No.9859

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT OF FOREIGN FUND FOR
THE YEAR ENDED ON 31st MARCH 2024

Particulars	FY 2023-24	FY 2022-23
Schedule 9 : Grants and Donations		
A. Grants		
Brot fur die Welt	10607718.12	9430974.00
Ecoselva E.V.	7975518.00	8723090.88
Karl Kubel Stiftung Fur Kind und Familie	6026791.21	11185000.00
Misereor	1475949.95	7383870.05
Welthungerhilfe	-	2919269.21
Weltwaerts, Ecosaleva	264242.00	132000.00
Ford Foundation	6561623.92	6451199.00
Save India Farmer	513503.34	768597.88
World Vision Deutschland eV	-	3369258.00
DASRA	-	24458.89
Ecoselva EV	11251737.21	5211181.45
Nourishing Schools Foundation	80160.25	234408.97
The Tides Foundation	-	4149093.81
BMZ 6818 WHH IND 1398-22	4995749.00	4065715.00
CCA by SHF McArthur Foundation	4149824.48	-
KZE Misereor	5545548.00	-
BH Misereor e.V	2352818.65	-
Total	61801184.13	64048117.14
B. Donations		
Donation from Slow Food Project	-	398565.00
Donation from National Philanthropic Trust	163095923.00	-
Total	163095923.00	398565.00
Schedule 12: Other Expenditure		
Bank charges	2684.50	5763.75
Interest paid to funding Agency	544729.64	348562.71
Salaries and Staff Costs	126745.25	-
Honorarium & Consultancy	363636.00	-
Travelling Expenses	207609.47	-
VM Administrative Expenses	150637.76	345038.42
Loss on Sale of Assets	172969.00	-
Total	1569011.62	699364.88


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2024

Schedule 5: Fund Based Receipts and Payment Account

Partner Agency & Project	Opening Balance		Receipts		Utilization	Closing Balance	
	Overspent as on 01.04.2023	Unspent as on 01.04.2023	Receipts during the year	Others/ Interest/ Adjustments		Balance Returned/ Written Off/ Others	Overspent as on 31.03.2024
Brot fur die Welt-ITDFNSCRHR	187649.75	-	201798.12	-	-	-	-
Ecoselva E.V.-RMAICCIIRA	-	19812.73	-	-	-	-	-
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP	-	0.41	-	-	-	-	0.41
Karl Kubel Stiftung Fur Kind und Familie-SIFS	149458.55	-	5844887.00	181904.21	5877332.66	-	-
Misereor-SFSTD	1475949.95	-	1475949.00	0.95	-	-	-
Welthungerhilfe IND 1349-17 Switch Asia	-	6380.01	-	-	-	6380.01	-
Ford Foundation-SSAP&P	-	1988007.00	6558982.92	2,641.00	8549630.92	-	-
Brot fur die Welt-IRDPFACWCI	-	1086279.70	10360250.00	45670.00	9421122.19	-	-
Ecoselva EV-RVFMiyH	-	767911.82	7877159.00	98359.00	8144191.00	-	-
Save India Farmer-CMSSP	-	544292.65	499865.00	13638.34	1057310.82	-	-
Ecoselva e.V -Volunteers Services "Weltwärts"	8580.00	-	264242.00	-	253800.00	-	-
World Vision Deutschland eV-SFIS	-	2415.60	-	-	-	-	-
Ecoselva EV	-	1952202.60	11193273.21	58464.00	11770097.66	-	-
Nourishing Schools Foundation	43587.03	-	80160.25	-	-	36573.22	-
BMZ 6818 WHH IND 1398-22 Project	-	1987976.78	4969173.00	26576.00	6390616.74	-	-
CCA by SHF McArthur Foundation	-	-	4123025.00	26799.48	4149824.48	-	-
KZE Misereor	-	-	5534750.00	10798.00	4731123.00	-	-
BH Misereor e.V	-	-	2348809.00	4009.65	2351964.00	854.65	-
Total	1865225.28	8355279.30	61332323.50	468860.63	62697013.47	77768.98	5516455.70



Amount (Rs.)
61801184.13
62697013.47
(895829.34)

Total Receipts during the year
Less: Total Utilization during the year
Difference transferred to Grant Accounts

(Signature)

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2024

Schedule 11 : Details of Program Expenditure

Particulars	Project expenses	Program Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Project Exp.	Admin Salaries & Human Res. Exp.	Administrative Expenses	Total
Karl Kubel Stiftung Fur Kind und Familie-SIFS	3,351,816.00	1,526,903.00	202,438.53	331,775.00	-	219,630.00	244,770.13	5877332.66
Ford Foundation-SSAP&P	3322303.00	3,241,665.00	457,357.00	-	-	413,136.00	1,115,169.92	8549630.92
Brot fur die Welt-IRDPFACWCI	5627442.00	3299723.00	36765.00	-	-	234840.00	222352.19	9421122.19
Ecoselva EV-RVFMIIH	5140888.00	2366209.00	67,308.00	52,062.00	-	235200.00	97724.00	7959391.00
Save India Farmer-CMSSP	719879.00	32992.00	4,820.00	205720.00	-	45000.00	13229.82	1021640.82
Ecoselva e.V -Volunteers Services "Weltwärts"	187,300.00	66,500.00	-	-	-	-	-	253800.00
Ecoselva EV	9561960.00	687411.00	52963.00	1,257,774.00	-	59972.00	150017.66	11770097.66
BMZ 6818 WHH IND 1398-22 Project	1204825.00	3916205.00	620358.00	-	-	405792.00	193876.74	6341056.74
CCA by SHF McArthur Foundation	2798364.00	534385.00	583282.48	3,894.00	21,316.00	112000.00	96583.00	4149824.48
KZE Misereor	1752134.00	2392380.00	70386.00	89,582.00	-	91800.00	91045.00	4487327.00
BH Misereor e.V	477189.00	1475000.00	71039.00	-	-	205000.00	123736.00	2351964.00
Vaagdhara NPT Expenses	9952671.00	1769544.00	303757.00	-	-	46960.00	1171635.00	13244567.00
Total	44096771.00	21308917.00	2470474.01	1940807.00	21316.00	2069330.00	3520139.46	75427754.47

Development Programme Exp. (A+B+C+D+E) 69838285.01

Administrative Salaries & Exp. (F+G) 5889469.46

75427754.47



Vaagdhara

PRESIDENT
Vaagdhara, Banswara

SECRETARY
Vaagdhara, Banswara

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND
FOR THE YEAR ENDED ON 31st MARCH 2024

Receipts		Amount
Opening balances		
Cash in hand	-	
Bank Of Baroda		
-FCRA BOB 01390100004826	3004430.54	
-BOB 01390100023482 (RSED-HEIFER)	-	
-BOB 01390100023725 (Ecoselva)	2086188.81	
-BOB 01390100024518 (KZE Misereor)	16223.05	
-BOB 01390100023539 (B4TW)	1104361.70	
-BOB 01390100023540 (KKS)	9444.07	
-BOB 01390100025035 (Ecosleva)	836923.82	
-BOB 01390100023654 (Vaagdharma Salary)	5879.30	
-BOB 01390100025248 (World Vision)	8933.75	
-BOB 01390100027745 (WHH IND 1398-22)	1989432.78	
-BOB 01390100023423 (WHH IND 1349-17)	6380.01	
State Bank of India (40059906520)	29096.10	9097293.93
Grant-in-aid		
Brot fur die Welt	10607718.12	
Ecoselva E.V.	7975518.00	
Karl Kubel Stiftung Fur Kind und Familie	6026791.21	
Misereor	1475949.95	
Weltwaerts, Ecosaleva	264242.00	
Ford Foundation	6561623.92	
Save India Farmer	513503.34	
Ecoselva EV	11251737.21	
Nourishing Schools Foundation	80160.25	
The Tides Foundation	-	
BMZ 6818 WHH IND 1398-22	4995749.00	
CCA by SHF McArthur Foundation	4149824.48	
KZE Misereor	5545548.00	
BH Misereor e.V	2352818.65	61801184.13
Donations and Other Income		
Donations	163095923.00	
Other Income	1130390.93	164226313.93
Other Receipts		
TDS Received		
Received from Vaagdharma	3736.00	
Bank Interest	8025775.51	8029511.51
		243154303.50


PRESIDENT
Vaagdharma, Banswara Vaagdharma, Banswara


SECRETARY
Vaagdharma, Banswara Vaagdharma, Banswara



Contd...


VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND
FOR THE YEAR ENDED ON 31st MARCH 2024

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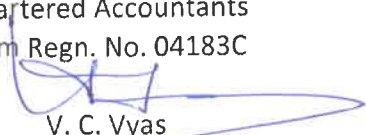
Payments		Amount
Payments for Development Programmes		
Project expenses	45618321.00	
Salaries and human resources Exp.	21475462.55	
Vehicle maintenance & travelling Exp.	2470474.01	
Training & Meeting Expenses	1940807.00	
Other expenses	27394.00	71532458.56
Other Payment		
Administrative Expenditure	5515724.46	
Other Expenditure	1569011.62	
TDS Deducted	234670.00	
Grant returned	27047.39	
Fixed Assets purchased	501857.00	7848310.47
Fixed Deposits with Bank of Baroda		152395535.00
Closing balances		
Cash in hand		
Bank Of Baroda		
-FCRA BOB 01390100004826	579333.55	
-BOB 01390100023725 (Ecoselva)	1433842.15	
-BOB 01390100024518 (KZE Misereor)	814425.00	
-BOB 01390100023539 (B4TW)	2071077.51	
-BOB 01390100023540 (KKS)	2951.30	
-BOB 01390100025035 (Ecosleva)	599238.82	
-BOB 01390100023654 (Vaagdhara Salary)	3674.25	
-BOB 01390100025248 (World Vision)	9183.75	
-BOB 01390100027745 (WHH IND 1398-22)	593109.04	
-BOB 01390100028684 (NPT)	5204849.00	
State Bank of India (40059906520)	66315.10	11377999.47
		243154303.50

For VAAGDHARA


President


Secretary

As Per Our Report Of Even Date Annexed,
For V C Vyas & Associates
Chartered Accountants
Firm Regn. No. 04183C


V. C. Vyas
Partner
M. No.9859



Dated: **13 AUG 2024**
Place: Udaipur