

NIKHIL BHARGAVA & ASSOCIATES

Chartered Accountants

Nikhil Nand Bhargava
B. Com., LL.B., F.C.A.

Phone : 94137 52940, 89491 68259
E-mail : canikhilnand@gmail.com

Independent Auditor's Report Foreign Fund

To the Members of
Voluntary Association of Agriculture, General
Development Health & Reconstruction Alliance
(VAAGDHARA)

We have audited the accompanying financial statements of Foreign Fund of Voluntary Association of Agriculture, General Development Health & Reconstruction Alliance (VAAGDHARA), Village & Post Kopda, District Banswara which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

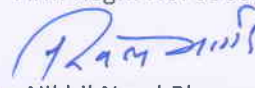
- a) in the case of the Balance Sheet, of the state of affairs of Foreign Fund of the Society as at March 31, 2023;
- b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year of Foreign Fund of the Society ended on that date; and
- c) in the case of the Receipt and Payment Account, of the receipts and payments for the year of Foreign Fund of the Society ended on that date.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income & Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of accounts.

For Nikhil Bhargava & Associates
Chartered Accountants
Firm Regn. No. 030864C




Nikhil Nand Bhargava
Proprietor
M. No. 421413

Place: Udaipur
Dated: 28th June 2023
UDIN: 23421413BGYMKW5478

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2023

Particulars	Schedule	As At	
		31.03.2023	31.03.2022
SOURCES OF FUNDS			
General Reserve	1	1068130.40	853943.68
Capital Reserve for Fixed Assets	2	13364315.76	12884636.76
Current Liabilities & Provisions			
a. Sundry Creditors	3	1544173.00	308500.00
b. Other Liabilities & Provisions	4	224782.75	240004.77
c. Unspent amount payable	5	8355279.30	15114581.12
Total		24556681.21	29401666.33
APPLICATION OF FUNDS			
Fixed Assets	6	13516051.00	13036372.00
Current Assets, Loans And Advances			
a. Bank Balances	7	9097293.93	15631131.58
b. Other Current Assets	8	66111.00	235764.00
c. Receivable from Vaagdhara		12000.00	12000.00
d. Overspent amount recoverable on Projects	5	1865225.28	486398.75
Total		24556681.21	29401666.33

For VAAGDHARA



President



Secretary

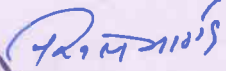
As Per Our Report Of Even Date Annexed,

For Nikhil Bhargava & Associates

Chartered Accountants

Firm Regn. No. 030864C





Nikhil Nand Bhargava

Proprietor

M. No.421413

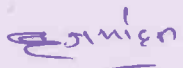
Dated: 28th June 2023

Place: Udaipur

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2023

Particulars	Schedule	As At 31.03.2023	As At 31.03.2022
Schedule 1: General Reserve			
General Fund as per Last year		853943.68	608161.20
Add: Surplus/(Deficit) during the year		214186.72	245782.48
		<u>1068130.40</u>	<u>853943.68</u>
Schedule 2: Capital Reserve for Fixed Assets			
Opening Balance		12884636.76	9966184.00
Add: Assets acquired during the year		2453869.00	2918452.76
Less: Assests transferred during the year		(1974190.00)	
		<u>13364315.76</u>	<u>12884636.76</u>
Schedule 3: Sundry Creditors			
P. L. Patel			81000.00
Project Payables		63365.00	227500.00
Apeksha Meghawatt		108000.00	-
Aravali Tours and Travels		393120.00	-
Aprit Meghawatt		108000.00	-
Deepak Sharma		270000.00	-
Mangarh Agro producer Company Ltd.		480640.00	-
Quality Print House		121048.00	-
		<u>1544173.00</u>	<u>308500.00</u>
Schedule 4: Other Liabilities & Provisions			
Group Gratuity Contribution			16896.00
Salary/Honorarium outstanding		187515.75	223108.77
TDS Payable		37267.00	-
		<u>224782.75</u>	<u>240004.77</u>


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2023

Schedule 6: Fixed Assets

Particulars	Opening Bal. as on 01.04.2022	Additions during the Year	Sale/W-off during the Year	Closing Bal. as on 31.03.2023
A. Movable Assets:				
Computers, Laptops, Software & Printers	1639009.00	117600.00	-	1756609.00
Furniture & Fixtures	355338.00	83601.00	-	438939.00
Office & Electronic Equipments	953082.00	24000.00	-	977082.00
Radio Station Equipments	1866549.00	-	-	1866549.00
Vehicle-Two Wheeler & Four Wheelers	6391699.00	830983.00	1974190.00	5248492.00
Plant & Machinery	502070.00	1397685.00	-	1899755.00
B. Immovable Assets:				
Land & Building	1328625.00	-	-	1328625.00
Total	13036372.00	2453869.00	1974190.00	13516051.00

Particulars	As At 31.03.2023	As At 31.03.2022
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Schedule 7: Bank Balances

Bank Of Baroda			
-FCRA BOB 01390100004826	3004430.54	5131490.47	
-BOB 01390100023482 (RSED-HEIFER)	0.00	27243.57	
-BOB 01390100023725 (Ecoselva)	2086188.81	154463.33	
-BOB 01390100024518 (KZE Misereor)	16223.05	9933.15	
-BOB 01390100023539 (B4TW)	1104361.70	3094612.20	
-BOB 01390100023540 (KKS)	9444.07	1494314.77	
-BOB 01390100025035 (Ecosleva)	836923.82	583002.95	
-BOB 01390100023654 (Vaagdhara Salary)	5879.30	100178.54	
-BOB 01390100025248 (World Vision)	8933.75	2179154.50	
-BOB 01390100027745 (WHH IND 1398-22)	1989432.78	-	
-BOB 23423 (WHH IND 1349-17)	6380.01	9068197.83	2836240.00
			15610633.48
State Bank of India (40059906520)			
		29096.10	20498.10
		9097293.93	15631131.58

Schedule 8: Other Current Assets

Project Rececoverables	52000.00	227500.00
TDS Receivable	14111.00	8264.00
	66111.00	235764.00


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara




VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN FUND FOR THE YEAR ENDED ON 31st MARCH 2023

Particulars	Schedules	FY 2022-23	FY 2021-22
INCOME			
Grants and Donations			
A. Grants	9	64048117.14	86682010.98
B. Donations		<u>398565.00</u>	<u>-</u>
		64446682.14	86682010.98
Interest Income		526893.46	315383.49
Other Income		145554.00	-
Sundry Balances Written Off		31598.14	65698.93
Total		<u>65150727.74</u>	<u>87063093.40</u>
EXPENDITURE			
A. Development Programme Expenditure	10	65110813.10	70586711.20
B. Administrative Expenditure	10	4779024.25	4798874.56
C. Other Expenses	11	699364.88	135299.94
Total		<u>70589202.23</u>	<u>75520885.70</u>
Excess of Income Over Expenditure		(5438474.49)	11542207.70
Less: Net excess/(short) of grant received over utilization carried to Balance Sheet	5	(8106530.21)	8377972.46
Allocable Surplus		2668055.72	3164235.24
Less: Net purchase of fixed assets transferred to capital reserves		2453869.00	2918452.76
Net surplus transferred to General Reserve		<u>214186.72</u>	<u>245782.48</u>

For VAAGDHARA


President


Secretary

As Per Our Report Of Even Date Annexed,
For Nikhil Bhargava & Associates
Chartered Accountants
Firm Regn. No. 030864C




Nikhil Nand Bhargava
Proprietor
M. No.421413

Dated: 28th June 2023
Place: Udaipur

**VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT OF FOREIGN FUND FOR
THE YEAR ENDED ON 31st MARCH 2023**

Particulars	FY 2022-23	FY 2021-22
Schedule 9 : Grants and Donations		
A. Grants		
Brot fur die Welt	9430974.00	10769513.65
Ecoselva E.V.	8723090.88	24171920.92
Karl Kubel Stiftung Fur Kind und Familie	11185000.00	10486000.00
Misereor	7383870.05	9253699.00
Tobacco Free Kids Action Fund	-	1369350.00
Welthungerhilfe	2919269.21	12008695.12
Weltwaerts, Ecosaleva	132000.00	46750.00
Ford Foundation	6451199.00	5406300.00
Gandhian Society INC 1412	-	2659758.36
Save India Farmer	768597.88	123063.93
World Vision Deutschland eV	3369258.00	2905476.00
DASRA	24458.89	7481484.00
Ecoselva EV	5211181.45	-
Nourishing Schools Foundation	234408.97	-
The Tides Foundation	4149093.81	-
BMZ 6818 WHH IND 1398-22	4065715.00	-
Total	64048117.14	86682010.98
B. Donations		
Donation from Slow Food Project	398565.00	-
Total	398565.00	-

Schedule 11: Other Expenditure

Bank charges	5763.75	14970.76
Interest paid to funding Agency	348562.71	103825.65
VM Administrative Expenses	345038.42	16503.53
Total	699364.88	135299.94


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2023

Schedule 5: Fund Based Receipts and Payment Account

Partner Agency & Project	Opening Balance		Receipts during the year	Receipts Others/ Interest/ Adjustments	Total	Utilization	Balance Returned/ Written Off/ Others	Closing Balance	
	Overspent as on 01.04.2022	Unspent as on 01.04.2022						Overspent as on 31.03.2023	Unspent as on 31.03.2023
Brot fur die Welt-ITDFNSCRHR	187649.75	-	89,306.88	-	89306.88	150000.00	-	187649.75	19812.73
Ecoselva E.V.-RMAICCIRA	-	80505.85	-	-	-	-	4437.57	-	0.41
Heifer Project International-RSED	-	4437.57	-	-	-	-	-	-	-
Karl Kubel Stiftung Fur Kind und Familie-SFIS/P	-	0.41	-	-	-	-	-	-	-
Karl Kubel Stiftung Fur Kind und Familie-SFIS	-	1378641.15	11185000.00	6240.00	11185000.00	12713099.70	-	149458.55	-
Misereor-SFST	296299.00	-	7377630.05	-	7383870.05	8563521.00	-	1475949.95	-
TFKAK- India 27-18	-	27080.57	-	-	-	-	27080.57	-	-
Welthungerhilfe IND 1349-17 Switch Asia	-	2836240.00	2879121.21	40148.00	2919269.21	5749129.20	-	-	6380.01
Ford Foundation-SSAP&P	-	1202957.00	6451199.00	-	6451199.00	5666149.00	-	-	1988007.00
Gandhian Society INC 1412-Covid 19 Relief	-	80.00	-	-	-	-	80.00	-	-
Brot fur die Welt-IRDPFACWCI	-	3089332.95	9377529.00	53445.00	9430974.00	11434027.25	-	-	1086279.70
Ecoselva EV-RVFMIIH	-	542647.95	8633784.00	-	8633784.00	8408520.13	-	-	767911.82
B.H. Misereor EV-Covid 19 Support	-	61268.40	-	-	-	61268.40	-	-	-
Save India Farmer-CMSSP	-	85248.77	768597.88	-	768597.88	309554.00	-	-	544292.65
Ecoselva e.V -Volunteers Services "Weltwärts"	2450.00	-	132000.00	-	132000.00	138130.00	-	8580.00	-
World Vision Deutschland eV-SFIS	-	2179060.50	3319080.00	50178.00	3369258.00	5545902.90	-	-	2415.60
DASRA-Covid Support in India	-	3627080.00	2474.00	21984.89	24458.89	3651538.89	-	-	-
Ecoselva EV	-	-	521181.45	-	521181.45	3258978.85	-	-	1952202.60
Nourishing Schools Foundation	-	-	234408.97	-	234408.97	277996.00	-	-	-
The Tides Foundation	-	-	4131903.00	17190.81	4149093.81	4149093.81	-	43587.03	-
BMZ 6818 WHH IND 1398-22 Project	-	-	4064536.00	1179.00	4065715.00	2077738.22	-	-	1987976.78
Total	486398.75	15114581.12	63857751.44	190365.70	64048117.14	72154647.35	31598.14	1865225.28	8355279.30

Amount (Rs.)
64048117.14
72154647.35
(8106530.21)

Total Receipts during the year
Less: Total Utilization during the year
Difference transferred to Grant Accounts



SECRETARY
Vaagdhara, Banswara

PRESIDENT
Vaagdhara, Banswara

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2023

Schedule 10 : Details of Program Expenditure

Particulars	Project expenses	Program Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Project Exp.	Admin Salaries & Human Res. Exp.	Administrative Expenses	Total
Ecoselva E.V.-RMAICCIRA	-	-	-	-	150000.00	-	-	150000.00
Karl Kubel Stiftung Fur Kind und Familie-SIFS	9633184.00	1678327.00	186525.00	577719.00	-	278160.00	333484.70	12687399.70
Misereor-SFSTD	3656720.00	2438251.00	190617.00	1440567.00	78365.00	237147.00	122087.00	8163754.00
Weithungerhilfe IND 1349-17 Switch Asia	1533339.00	2187750.00	370379.00	289394.00	2200.00	240000.00	128149.20	4751211.20
Ecoselva e.V -Volunteers Services "Weltwärts"	138130.00	-	-	-	-	-	-	138130.00
Ford Foundation-SSAP&P	806767.00	1813236.00	250370.00	1895912.00	-	160800.00	739064.00	5666149.00
Brot fur die Welt-IRDPFACWCI	7865079.00	2775914.00	235907.00	-	181,001.00	206274.00	42294.25	11306469.25
Ecoselva EV-RVFMiyH	5472303.00	2121379.00	216185.00	80545.00	-	223433.00	294675.13	8408520.13
B.H. Misereor EV-Covid 19 Support	61268.40	-	-	-	-	-	-	61268.40
Save India Farmer-CMSSP	224537.00	18436.00	-	17,977.00	-	23000.00	25604.00	309554.00
World Vision Deutschland eV-SFIS	3419307.00	931736.00	69053.00	698821.00	-	297000.00	72084.90	5488001.90
DASRA-Covid Support in India	2967648.89	331920.00	-	-	-	122500.00	229470.00	3651538.89
Slow Food Project	189059.00	-	-	-	-	-	-	189059.00
Ecoselva EV-CCRLFIOIRA	1213132.00	726729.00	146309.00	183435.00	-	59950.00	108398.85	2437953.85
Nourishing School Foundation	244703.00	-	33293.00	-	-	-	-	277996.00
The Tides Foundation-ICRA & SE	3144658.81	271811.00	184,048.00	-	-	231145.00	317431.00	4149093.81
BMZ 6818 & WHH-IND 1398-22 Bhoomika	319433.00	1370529.00	76904.00	-	-	228700.00	58172.22	2053738.22
Total	40889269.10	16666018.00	1959590.00	5184370.00	411566.00	2308109.00	2470915.25	69889837.35

Development Programme Exp. (A+B+C+D+E) 65110813.10
Administrative Salaries & Exp. (F+G) 4779024.25
16784127.00



(Signature)

SECRETARY
Vaagdhara, Banswara

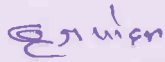
(Signature)
PRESIDENT
Vaagdhara, Banswara

VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND
FOR THE YEAR ENDED ON 31st MARCH 2023

Receipts		Amount
Opening balances		
Cash in hand		
-FCRA BOB 01390100004826	5131490.47	
-BOB 01390100023482 (RSED-HEIFER)	27243.57	
-BOB 01390100023725 (Ecoselva)	154463.33	
-BOB 01390100024518 (KZE Misereor)	9933.15	
-BOB 01390100023539 (B4TW)	3094612.20	
-BOB 01390100023540 (KKS)	1494314.77	
-BOB 01390100025035 (Ecoselva)	583002.95	
-BOB 01390100023654 (Vaagdhara Salary)	100178.54	
-BOB 01390100025248 (World Vision)	2179154.50	
-BOB 23423 (WHH IND 1349-17)	2836240.00	
State Bank of India (40059906520)	20498.10	15631131.58
Grant-in-aid		
Brot fur die Welt	9430974.00	
Ecoselva E.V.	8723090.88	
Karl Kubel Stiftung Fur Kind und Familie	11185000.00	
Misereor	7383870.05	
Welthungerhilfe	2919269.21	
Weltwaerts, Ecosaleva	132000.00	
Ford Foundation	6451199.00	
Save India Farmer	768597.88	
World Vision Deutschland eV	3369258.00	
DASRA	24458.89	
Ecoselva EV	5211181.45	
Nourishing Schools Foundation	234408.97	
The Tides Foundation	4149093.81	
BMZ 6818 WHH IND 1398-22	4065715.00	64048117.14
Donations and Other Income		
Donation from Slow Food Project	398565.00	
Other Income	145554.00	544119.00
Other Receipts		
TDS Received		
Received from Vaagdhara		
Bank Interest	526893.46	526893.46
		80750261.18

Contd...


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND
FOR THE YEAR ENDED ON 31st MARCH 2023

Page...2

Payments		Amount
Payments for Development Programmes		
Project expenses	39367363.10	
Salaries and human recourses Exp.	16801124.02	
Vehicle maintenance & travelling Exp.	1959590.00	
Training & Meeting Expenses	5184370.00	
Other expenses	405488.00	63717935.12
Other Payment		
Administrative Expenditure	4775951.25	
Other Expenditure	699364.88	
TDS Dedcuted	5847.00	
Fixed Assets purchased	2453869.00	7935032.13
Closing balances		
Cash in hand	-	
Bank Of Baroda		
-FCRA BOB 01390100004826	3004430.54	
-BOB 01390100023482 (RSED-HEIFER)	-	
-BOB 01390100023725 (Ecoselva)	2086188.81	
-BOB 01390100024518 (KZE Misereor)	16223.05	
-BOB 01390100023539 (B4TW)	1104361.70	
-BOB 01390100023540 (KKS)	9444.07	
-BOB 01390100025035 (Ecosleva)	836923.82	
-BOB 01390100023654 (Vaagdhara Salary)	5879.30	
-BOB 01390100025248 (World Vision)	8933.75	
-BOB 01390100027745 (WHH IND 1398-22)	1989432.78	
-BOB 23423 (WHH IND 1349-17)	6380.01	
State Bank of India (40059906520)	29096.10	9097293.93
		80750261.18

For VAAGDHARA



President



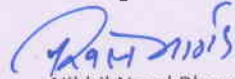
Secretary

As Per Our Report Of Even Date Annexed,

For Nikhil Bhargava & Associates

Charetered Accountants

Firm Regn. No. 030864C



Nikhil Nand Bhargava

Proprietor

M. No.421413

Dated: 28th June 2023

Place: Udaipur

