

Independent Auditor's Report
Foreign Fund

To the Members of
Voluntary Association of Agriculture, General
Development Health & Reconstruction Alliance
(VAAGDHARA)

We have audited the accompanying financial statements of Foreign Fund of Voluntary Association of Agriculture, General Development Health & Reconstruction Alliance (VAAGDHARA), Village & Post Kopda, District Banswara which comprise the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of Foreign Fund of the Society as at March 31, 2022;
- b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year of Foreign Fund of the Society ended on that date; and
- c) in the case of the Receipt and Payment Account, of the receipts and payments for the year of Foreign Fund of the Society ended on that date.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income & Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of accounts.

For Nikhil Bhargava & Associates
Chartered Accountants
Firm Regn. No. 030864C



Nikhil Nand Bhargava
Nikhil Nand Bhargava
Proprietor
M. No. 421413

Place: Udaipur
Dated: 25th August 2022
UDIN: 22421413APVJXF7735

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2022

Particulars	Schedule	As At	
		31.03.2022	31.03.2021
SOURCES OF FUNDS			
General Reserve	1	853943.68	608161.20
Capital Reserve for Fixed Assets	2	12884636.76	9966184.00
Current Liabilities & Provisions			
a. Sundry Creditors	3	308500.00	399560.00
b. Other Liabilities & Provisions	4	240004.77	65046.00
c. Unspent amount payable	5	<u>15114581.12</u>	<u>6872140.61</u>
Total		<u>29401666.33</u>	<u>17911091.81</u>
APPLICATION OF FUNDS			
Fixed Assets	6		
As per Last Year		10085384.00	6793007.00
Add: Acquired this year		<u>2950988.00</u>	<u>3292377.00</u>
Current Assets, Loans And Advances			
a. Bank Balances	7	15631131.58	7155964.84
b. Other Current Assets	8	235764.00	12000.00
c. Receivable from Vaagdhara		12000.00	103643.80
d. Overspent amount recoverable on Projects	5	<u>486398.75</u>	<u>554099.17</u>
Total		<u>29401666.33</u>	<u>17911091.81</u>


For VAAGDHARA


President


Secretary

As Per Our Report Of Even Date Annexed,
For Nikhil Bhargava & Associates
Chartered Accountants
Firm Regn. No. 030864C




Nikhil Nand Bhargava
Proprietor
M. No.421413

Dated: 25.08.2022
Place: Udaipur

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN FUND FOR THE YEAR ENDED ON 31st MARCH 2022

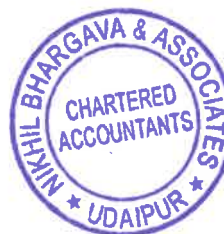
Particulars	Schedules	FY 2021-22	FY 2020-21
INCOME			
Grants and Donations			
A. Grants	9	86682010.98	43418856.60
B. Donations		-	-
		<u>86682010.98</u>	<u>43418856.60</u>
Interest Income		315383.49	265196.51
Sundry Balances Written Off		65698.93	-
Total		<u>87063093.40</u>	<u>43684053.11</u>
EXPENDITURE			
A. Development Programme Expenditure	10	70586711.20	41577647.61
B. Administrative Expenditure	10	4798874.56	4368753.00
C. Other Expenses	11	135299.94	335849.29
Total		<u>75520885.70</u>	<u>46282249.90</u>
Excess of Income Over Expenditure		11542207.70	(2598196.79)
Less: Net excess/(short) of grant received over utilization carried to Balance Sheet	5	8377972.46	(5819921.01)
Allocable Surplus		3164235.24	3221724.22
Less: Net purchase of fixed assets			
transferred to capital reserves		2918452.76	3292377.00
Net surplus transferred to General Reserve		<u>245782.48</u>	<u>(70652.78)</u>

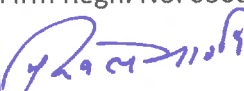
For VAAGDHARA


President


Secretary

As Per Our Report Of Even Date Annexed,
For Nikhil Bhargava & Associates
Chartered Accountants
Firm Regn. No. 030864C




Nikhil Nand Bhargava
Proprietor
M. No.421413

Dated: 25.08.2022
Place: Udaipur

**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

**RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND
FOR THE YEAR ENDED ON 31st MARCH 2022**

Receipts		Amount
<u>Opening balances</u>		
Cash in hand	-	
FCRA BOB 01390100004826	711070.66	
BOB 01390100023482 (RSED-HEIFER)	5983.57	
BOB 01390100023725 (Ecoselva)	459804.21	
BOB 01390100024518 (KZE Misereor)	807964.60	
BOB 01390100023539 (B4TW)	11243.55	
BOB FFD 01390100023540 (KKS)	5152877.32	
BOB 23423 (WHH IND 1349-17)	6674.93	
State Bank of India (40059906520)	346.00	7155964.84
<u>Grant-in-aid</u>		
Brot fur die Welt	2272113.65	
Ecoselva E.V.	19556066.92	
Karl Kubel Stiftung Fur Kind und Familie	10486000.00	
Misereor	8394307.00	
Tobacco Free Kids Action Fund	1369350.00	
Welthungerhilfe	12008695.12	
Ford Foundation	5406300.00	
Gandhian Society INC 1412 (Oxy Concentrators)	2157270.00	
IRDPFACWCI - B4TW	8497400.00	
Ecoselva EV	4615854.00	
B.H. (Misereor) EV	859392.00	
Gandhian Society INC 1412 (Ambulance)	502488.36	
Save India Farmer,Project	123063.93	
Weltwaerts, Ecoselva	46750.00	
World Vision Deutschland eV Project	2905476.00	
DASRA Project	7481484.00	86682010.98
<u>Other Receipts</u>		
TDS Received	3736.00	
Received from Vaagdhara	91643.80	
Bank Interest	315383.49	410763.29
		94248739.11

Contd...


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND
FOR THE YEAR ENDED ON 31st MARCH 2022

Page...2

Payments		Amount
<u>Payments for Development Programmes</u>		
Project expenses	46205077.60	
Salaries and human recourses Exp.	16422769.23	
Vehicle maintenance & travelling Exp.	1778051.00	
Training & Meeting Expenses	4593565.00	
Other expenses	1730849.60	70730312.43
<u>Other Payment</u>		
Administrative Expenditure	4798874.56	
Other Expenditure	135299.94	
Bank Charges	2132.60	
Fixed Assets purchased	2950988.00	7887295.10
<u>Closing balances</u>		
Cash in hand	-	
Bank Of Baroda		
-FCRA BOB 01390100004826	5131490.47	
-BOB 01390100023482 (RSED-HEIFER)	27243.57	
-BOB 01390100023725 (Ecoselva)	154463.33	
-BOB 01390100024518 (KZE Misereor)	9933.15	
-BOB 01390100023539 (B4TW)	3094612.20	
-BOB 01390100023540 (KKS)	1494314.77	
-BOB 01390100025035 (Ecoselva)	583002.95	
-BOB 01390100023654 (Vaagdhara Salary)	100178.54	
-BOB 01390100025248 (World Vision)	2179154.50	
-BOB 23423 (WHH IND 1349-17)	2836240.00	
State Bank of India (40059906520)	20498.10	15631131.58
		94248739.11

For VAAGDHARA



President



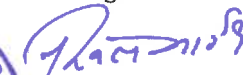
Secretary

As Per Our Report Of Even Date Annexed,

For Nikhil Bhargava & Associates

Chartered Accountants

Firm Regn. No. 030864C



Nikhil Nand Bhargava

Proprietor

M. No.421413



Dated: 25.08.2022

Place: Udaipur

**VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2022

Particulars	Schedule	As At 31.03.2022	As At 31.03.2021
Schedule 1: General Reserve			
General Fund as per Last year		608161.20	678813.98
Add: Surplus/(Deficit) during the year		245782.48	(70652.78)
		853943.68	608161.20
Schedule 2: Capital Reserve for Fixed Assets			
Opening Balance		9966184.00	6673807.00
Add: Assets acquired during the year		2918452.76	3292377.00
		12884636.76	9966184.00
Schedule 3: Sundry Creditors			
P. L. Patel		81000.00	52500.00
Project Payables		227500.00	-
Quality Print House		-	21016.00
Hemant Acharya		-	66750.00
Rohit Smit Bhengra		-	30402.00
Ankit Joshi		-	1936.00
Ashok Kumar Pancholi		-	46990.00
Bhagwan Govind Patel		-	30000.00
Chhaya Jamda		-	921.00
Dinesh Chandra Patel		-	1600.00
Man Singh Garasiya		-	2030.00
Prakash Chandra Barjode		-	1510.00
Rakesh Garasiya		-	2540.00
Ranjeet Singh Yadav		-	1000.00
Regal Print Service		-	70015.00
Sohan Nath Jogi		-	70350.00
		308500.00	399560.00
Schedule 4: Other Liabilities & Provisions			
Group Gratuity Contribution		16896.00	-
Salary/Honorarium outstanding		223108.77	29304.00
Honorarium & TA - Campaign Manager		-	35742.00
		240004.77	65046.00


PRESIDENT
Vaagdharma, Banswara


SECRETARY
Vaagdharma, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2022

Schedule 5: Fund Based Receipts and Payment Account

Funding Agency & Project	Opening Balance		Receipts		Utilization	Balance Returned/ Written Off/ Others	Closing Balance	
	Overspent as on 01.04.2021	Unspent as on 01.04.2021	Receipts during the year	Others/ Interest/ Adjustments			Overspent as on 31.03.2022	Unspent as on 31.03.2022
Ashoka Innovators- H & N I	1835.00	-	-	-	-	1835.00	-	-
Brot fur die Welt-ITDFNSCRHR	262687.10	-	2162591.00	1,09,522.65	2194943.70	2132.60	187649.75	-
ECONET II phase 321-900-1698 ZG	-	0.95	-	-	-	(0.95)	-	-
Ecoselva E.V.-RMAICCIRA	-	417167.73	19556066.92	-	19892728.80	-	-	80505.85
Gayatri Sewa Sansthan-SCFT	-	5380.00	-	-	-	(5380.00)	-	-
Heifer Project International-RSED	-	4437.57	-	-	-	-	-	4437.57
Jeev Daya Foundation	-	1674.70	-	-	-	(1674.70)	-	-
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP	-	0.41	-	-	-	-	-	0.41
Karl Kubel Stiftung Fur Kind und Familie-SIFS	-	5117487.40	10486000.00	-	14224846.25	-	-	1378641.15
Misereor-SFSTD	-	766427.00	8394307.00	-	9457033.00	-	296299.00	-
TFKAK- India 24-24	-	16681.01	-	-	-	(16681.01)	-	-
TFKAK- India 27-18	-	499086.57	1369350.00	-	1841356.00	-	-	27080.57
Welthungerhilfe IND 1349-17 Switch Asia	289577.07	-	11955245.12	53450.00	8882878.05	-	-	2836240.00
Weltwärts, Ecoselva-Volunteers Services	-	43797.27	-	-	-	(43797.27)	-	0.00
Ford Foundation-SSAP&P	-	-	5406300.00	-	4203343.00	-	-	1202957.00
Gandhian Society INC 1412-Covid 19 Relief	-	-	2157270.00	-	2157190.00	-	-	80.00
Brot fur die Welt-IRDPFACWCI	-	-	8477728.00	19672.00	5408067.05	-	-	3089332.95
Ecoselva EV-RVFMiyH	-	-	4615854.00	-	4073206.05	-	-	542647.95
B.H. Misereor EV-Covid 19 Support	-	-	859392.00	2488.36	798123.60	-	-	61268.40
Gandhian Society INC 1412-Ambulance	-	-	500000.00	-	502488.36	-	-	-
Save India Farmer-CMSSP	-	-	123063.93	-	37815.16	-	-	85248.77
Ecoselva e.V -Volunteers Services "Weltwärts"	-	-	46750.00	-	49200.00	-	2450.00	-
World Vision Deutschland eV-SFIS	-	-	2905476.00	-	726415.50	-	-	2179060.50
DASRA-Covid Support in India	-	-	7481484.00	-	3854404.00	-	-	3627080.00
Total	554099.17	6872140.61	86496877.97	185133.01	78304038.52	(63,566.33)	486398.75	15114581.12

Amount (Rs.)

86682010.98

78304038.52

8377972.46

Total Receipts during the year

Less: Total Utilization during the year

Difference transferred to Grant Accounts



(Signature)

SECRETARY
Vaagdhara, Banswara

(Signature)

PRESIDENT
Vaagdhara, Banswara

**VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2022

Schedule 6: Fixed Assets

Particulars	Opening Bal. as on 01.04.2021	Additions during the Year	Sale/W-off during the Year	Closing Bal. as on 31.03.2022
Computers, Laptops, Software & Printers	1356509.00	282500.00	-	1639009.00
Furniture & Fixtures	196040.00	159298.00	-	355338.00
Office & Electronic Equipments	1455152.00	-	-	1455152.00
Radio Station Equipments	1866549.00	-	-	1866549.00
Vehicle-Two Wheeler & Four Wheelers	3882509.00	2509190.00	-	6391699.00
Land & Building	1328625.00	-	-	1328625.00
Total	10085384.00	2950988.00	-	13036372.00

Particulars	As At 31.03.2022	As At 31.03.2021
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Schedule 7: Bank Balances

Bank Of Baroda			
-FCRA BOB 01390100004826	5131490.47		711070.66
-BOB 01390100023482 (RSED-HEIFER)	27243.57		5983.57
-BOB 01390100023725 (Ecoselva)	154463.33		459804.21
-BOB 01390100024518 (KZE Misereor)	9933.15		807964.60
-BOB 01390100023539 (B4TW)	3094612.20		11243.55
-BOB 01390100023540 (KKS)	1494314.77		5152877.32
-BOB 01390100025035 (Ecosleva)	583002.95		
-BOB 01390100023654 (Vaagdhara Salary)	100178.54		
-BOB 01390100025248 (World Vision)	2179154.50		
-BOB 23423 (WHH IND 1349-17)	2836240.00	15610633.48	6674.93
			7155618.84
State Bank of India (40059906520)		20498.10	
		15631131.58	7155964.84

Schedule 8: Other Current Assets

Project Recoverables		227500.00	-
TDS Receivable		8264.00	12000.00
		235764.00	12000.00


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT OF FOREIGN FUND FOR
THE YEAR ENDED ON 31st MARCH 2022

Particulars	FY 2021-22	FY 2020-21
Schedule 9 : Grants Received		
Brot fur die Welt	10769513.65	6774607.30
ECONET	-	12926.95
Ecoselva E.V.	24171920.92	2531174.00
Gayatri Sewa Sansthan	-	35380.00
Heifer Project International	-	819988.90
Jeev Daya Foundation	-	329999.70
Karl Kubel Stiftung Fur Kind und Familie	10486000.00	14596614.51
Misereor	9253699.00	8699640.00
Save The Children BR	-	1193553.61
Tobacco Free Kids Action Fund	1369350.00	4107928.00
Welthungerhilfe	12008695.12	4248043.63
Weltwaerts, Ecosaleva	46750.00	69000.00
Ford Foundation	5406300.00	-
Gandhian Society INC 1412	2659758.36	-
Save India Farmer	123063.93	-
World Vision Deutschland eV	2905476.00	-
DASRA	7481484.00	-
Total	86682010.98	43418856.60

Schedule 11: Other Expenditure

Bank charges	14970.76	6317.35
Interest paid to funding Agency	103825.65	320896.94
Miscellaneous Expenses	-	8635.00
VM Development Exenses	16503.53	-
Total	135299.94	125862.50


PRESIDENT
Vaagdhara, Banswara


SECRETARY
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2022

Schedule 10 : Details of Program Expenditure

Particulars	Project expenses	Administrative Expenses	Program Salaries & Human Res. Exp.	Admin Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Training and meeting exp.	Other Project Exp.	Total
Brot fur die Welt-ITDFNSCRHR	104500.00	60642.70	990368.00	125775.00	115073.00	-	7,98,585.00	2194943.70
Ecoselva E.V.-RMAICCIRA	16284920.00	226918.80	786904.00	124887.00	217511.00	231290.00	-	17872430.80
Karl Kubel Stiftung Fur Kind und Familie-SIFS	11595443.00	299747.25	1555364.00	247380.00	185137.00	341775.00	-	14224846.25
Misereor-SFSTD	2324174.00	604883.00	3183449.00	295077.00	120379.00	2929071.00	-	9457033.00
TFKAK- India 27-18	504500.00	169816.00	888424.00	134400.00	15749.00	-	128467.00	1841356.00
Weithungerhilfe IND 1349-17 Switch Asia	3262591.00	329533.05	3661551.00	347916.00	441552.00	254135.00	585600.00	8882878.05
Ford Foundation-SSAP&P	769325.00	548261.00	1866313.00	144800.00	229171.00	645473.00	-	4203343.00
Gandhian Society INC 1412-Covid 19 Relief	2044000.00	-	-	-	-	-	-	2044000.00
Brot fur die Welt-IRDPFACWCI	2770987.00	104756.05	1944125.00	153066.00	322133.00	-	-	5295067.05
Ecoselva EV-RVFMIIH	2060611.00	139765.05	1223023.00	387589.00	119237.00	142981.00	-	4073206.05
B.H. Misereor EV-Covid 19 Support	798123.60	-	-	-	-	-	-	798123.60
Gandhian Society INC 1412-Ambulance	-	-	-	-	-	-	23.60	23.60
Save India Farmer-CMSSP	1440.00	29071.16	3304.00	4000.00	-	-	-	37815.16
Ecoselva e.V.-Volunteers Services "Weltwärts"	49200.00	-	-	-	-	-	-	49200.00
World Vision Deutschland eV-SFIS	-	8903.50	415903.00	120000.00	12109.00	-	-	556915.50
DASRA-Covid Support in India	3235703.00	31428.00	160000.00	160259.00	-	48840.00	218174.00	3854404.00
Total	45805517.60	2553725.56	16678728.00	2245149.00	1778051.00	4593565.00	1730849.60	75385585.76

Esmit

PRESIDENT
Vaagdhara, Banswara

[Signature]

SECRETARY
Vaagdhara, Banswara

