

**Independent Auditor's Report**  
**Foreign Fund**

To the Members of  
Voluntary Association of Agriculture, General  
Development Health & Reconstruction Alliance  
(VAAGDHARA)

We have audited the accompanying financial statements of Foreign Fund of Voluntary Association of Agriculture, General Development Health & Reconstruction Alliance (VAAGDHARA), Village & Post Kopda, District Banswara which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

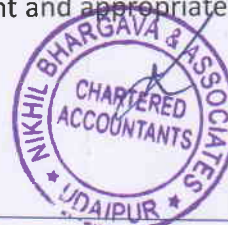
The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with statutory provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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# NIKHIL BHARGAVA & ASSOCIATES

Chartered Accountants

Nikhil Nand Bhargava  
B. Com., LL.B., F.C.A.

Phone : 94137 52940, 89491 68259  
E-mail : canikhilnand@gmail.com

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## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of Foreign Fund of the Society as at March 31, 2021;
- b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year of Foreign Fund of the Society ended on that date; and
- c) in the case of the Receipt and Payment Account, of the receipts and payments for the year of Foreign Fund of the Society ended on that date.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income & Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of accounts.

For Nikhil Bhargava & Associates  
Chartered Accountants  
Firm Regn. No. 030864C



*Nikhil Nand Bhargava*  
Nikhil Nand Bhargava  
Proprietor  
M. No. 421413

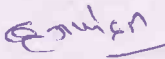
Place: Udaipur  
Dated: 08<sup>th</sup> September 2021  
UDIN: 21421413AAAABC2095

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
DISTT. BANSWARA (RAJ.) 327001

**BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2021**

Particulars	Schedule	As At 31.03.2021		As At 31.03.2020
<b>SOURCES OF FUNDS</b>				
General Reserve	1	608161.20		678813.98
Capital Reserve for Fixed Assets	2	9966184.00		6673807.00
Current Liabilities & Provisions				
a. Sundry Creditors	3	399560.00	255108.00	
b. Other Liabilities & Provisions	4	65046.00	163048.00	
c. Unspent amount payable	5	<u>6872140.61</u>	<u>7336746.61</u>	<u>12473785.45</u>
<b>Total</b>		<b><u>17911091.81</u></b>		<b><u>20244562.43</u></b>
<b>APPLICATION OF FUNDS</b>				
Fixed Assets	6			
As per Last Year		6793007.00	4659028.00	
Add: Acquired this year		<u>3292377.00</u>	<u>10085384.00</u>	<u>6793007.00</u>
Current Assets, Loans And Advances				
a. Bank Balances	7	7155964.84	12966727.63	
b. Other Current Assets	8	12000.00	74683.00	
c. Receivable from Vaagdhara		103643.80	74321.80	
d. Overspent amount recoverable on Projects	5	<u>554099.17</u>	<u>7825707.81</u>	<u>13451555.43</u>
<b>Total</b>		<b><u>17911091.81</u></b>		<b><u>20244562.43</u></b>

For VAAGDHARA

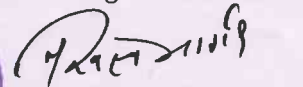
  
President

  
Secretary

Dated: 08th September 2021  
Place: Udaipur

As Per Our Report Of Even Date Annexed,  
For Nikhil Bhargava & Associates  
Chartered Accountants  
Firm Regn. No. 030864C



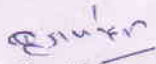
  
Nikhil Nand Bhargava  
Proprietor  
M. No.421413

VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL  
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(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
DISTT. BANSWARA (RAJ.) 327001

INCOME AND EXPENDITURE ACCOUNT OF FOREIGN FUND FOR THE YEAR ENDED ON 31st MARCH 2021

Particulars	Schedules	FY 2020-21	FY 2019-20
<b>INCOME</b>			
Grants and Donations			
A. Grants	9	43418856.60	56452586.64
B. Donations		-	137040.97
		<u>43418856.60</u>	<u>56589627.61</u>
Interest Income		265196.51	250656.07
Sundry Balances Written Off		-	41973.67
<b>Total</b>		<b><u>43684053.11</u></b>	<b><u>56882257.35</u></b>
<b>EXPENDITURE</b>			
A. Development Programme Expenditure	10	41577647.61	47073473.00
B. Administrative Salaries & Expenditure	10	4368753.00	1714967.08
C. Other Expenses	11	335849.29	125862.50
<b>Total</b>		<b><u>46282249.90</u></b>	<b><u>48914302.58</u></b>
Excess of Income Over Expenditure		(2598196.79)	7967954.77
Less: Net excess/(short) of grant received over utilization carried to Balance Sheet	5	(5819921.01)	5649367.56
<b>Allocable Surplus</b>		<b>3221724.22</b>	<b>2318587.21</b>
Less: Net purchase of fixed assets transferred to capital reserves		3292377.00	2014779.00
Net surplus transferred to General Reserve		<b><u>(70652.78)</u></b>	<b><u>303808.21</u></b>

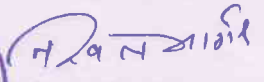
For VAAGDHARA

  
President

  
Secretary

As Per Our Report Of Even Date Annexed,  
For Nikhil Bhargava & Associates  
Chartered Accountants  
Firm Regn. No. 030864C



  
Nikhil Nand Bhargava  
Proprietor  
M. No.421413

Dated: 08th September 2021

Place: Udaipur

**VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
DISTT. BANSWARA (RAJ.) 327001**

**SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2021**

Particulars	Schedule	As At 31.03.2021	As At 31.03.2020
<b>Schedule 1: General Reserve</b>			
General Fund as per Last year		678813.98	375702.77
Add: Surplus/(Deficit) during the year		(70652.78)	303808.21
Less: Earlier year interest transfer to reserve		-	(697.00)
		<b>608161.20</b>	<b>678813.98</b>
<b>Schedule 2: Capital Reserve for Fixed Assets</b>			
Opening Balance		6673807.00	4659028.00
Add: Assets acquired during the year		3292377.00	2014779.00
		<b>9966184.00</b>	<b>6673807.00</b>
<b>Schedule 3: Sundry Creditors</b>			
Ashish Pandya		-	13000.00
Divya Joshi		-	7500.00
Jagganath Agency		-	199100.00
P. L. Patel		52500.00	-
Project Payables		-	1650.00
Quality Print House		21016.00	-
Hemant Acharya		66750.00	-
Rohit Smit Bhengra		30402.00	-
Vidhya Devi pancholi Tiffin Centre		-	33858.00
Ankit Joshi		1936.00	-
Ashok Kumar Pancholi		46990.00	-
Bhagwan Govind Patel		30000.00	-
Chhaya Jamda		921.00	-
Dinesh Chandra Patel		1600.00	-
Man Singh Garasiya		2030.00	-
Prakash Chandra Barjode		1510.00	-
Rakesh Garasiya		2540.00	-
Ranjeet Singh Yadav		1000.00	-
Regal Print Service		70015.00	-
Sohan Nath Jogi		70350.00	-
		<b>399560.00</b>	<b>255108.00</b>

*(Signature)*

*(Signature)*

**PRESIDENT**  
Vaagdhara, Banswara

**SECRETARY**  
Vaagdhara, Banswara



**VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
DISTT. BANSWARA (RAJ.) 327001**

**SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2021**

Particulars	Schedule	As At 31.03.2021	As At 31.03.2020
<b>Schedule 4: Other Liabilities &amp; Provisions</b>			
Security Deposit		-	151048.00
Salary/Honorarium outstanding		29304.00	12000.00
Honorarium & TA - Campaign Manager		35742.00	-
		<u>65046.00</u>	<u>163048.00</u>

**Schedule 6: Fixed Assets**

Particulars	Opening Bal. as on 01.04.2020	Additions during the Year	Sale/W-off during the Year	Closing Bal. as on 31.03.2021
Computers, Laptops, Software & Printers	1252209.00	104300.00	-	1356509.00
Furniture & Fixtures	154268.00	41772.00	-	196040.00
Office & Electronic Equipments	734998.00	720154.00	-	1455152.00
Radio Station Equipments	1866549.00	-	-	1866549.00
Vehicle-Two Wheeler & Four Wheelers	1456358.00	2426151.00	-	3882509.00
Land & Building	1328625.00	-	-	1328625.00
<b>Total</b>	<u>6793007.00</u>	<u>3292377.00</u>	-	<u>10085384.00</u>

Particulars	2020-21	2019-20
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**Schedule 7: Bank Balances**

Bank Of Baroda			
-FCRA BOB 01390100004826	711070.66		4375828.16
-BOB 01390100023482 (RSED-HEIFER)	5983.57		2888080.54
-BOB 01390100023725 (Ecoselva)	459804.21		-
-BOB 01390100024518 (KZE Misereor)	807964.60		-
-BOB 01390100023539 (B4TW)	11243.55		1470090.42
-BOB FFD 01390100023540 (KKS)	5152877.32		360819.41
-BOB 23423 (WHH IND 1349-17)	6674.93	7155618.84	3871909.10
			12966727.63

State Bank of India (40059906520)

346.00

7155964.84

12966727.63

**Schedule 8: Other Current Assets**

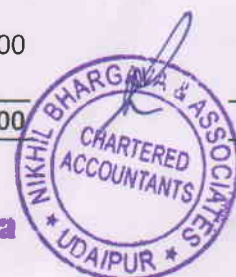
Accrued Interest on BOB FFD	-		5861.00
Security Deposit	-		15500.00
TDS Receivable	12000.00		53322.00
		12000.00	
			<u>74683.00</u>

**PRESIDENT**

**Vaagdhara, Banswara**

**SECRETARY**

**Vaagdhara, Banswara**



VOLUNTARY ASSOCIATION OF AGRICULTURE, GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
DISTT. BANSWARA (RAJ.) 327001

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT OF FOREIGN FUND FOR  
THE YEAR ENDED ON 31st MARCH 2021

Particulars	FY 2020-21	FY 2019-20
<b>Schedule 9 : Grants Received</b>		
Ashoka Innovators for the Public	-	169861.00
Brot fur die Welt	6774607.30	8249357.00
ECONET	12926.95	726500.00
Ecoselva E.V.	2531174.00	4586274.73
Gayatri Sewa Sansthan	35380.00	30000.00
Heifer Project International	819988.90	6723001.69
Jeev Daya Foundation	329999.70	-
Karl Kubel Stiftung Fur Kind und Familie	14596614.51	9247624.50
Misereor	8699640.00	1724740.00
Save The Children BR	1193553.61	7949291.00
Tobacco Free Kids Action Fund	4107928.00	8863931.00
Welthungerhilfe	4248043.63	7973338.70
Weltwaerts, Ecosaleva	69000.00	208667.02
Total	43418856.60	56452586.64
<b>Schedule 11: Other Expenditure</b>		
Bank charges	6317.35	9804.5
Interest paid to funding Agency	320896.94	-
Miscellaneous Expenses	8635.00	12657.00
VM Development Exenses	-	103401.00
Total	335849.29	125862.50

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**PRESIDENT**  
**Vaagdhara, Banswara**

**SECRETARY**  
**Vaagdhara, Banswara**



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2021

Schedule 5: Fund Based Receipts and Payment Account

Funding Agency	Opening Balance		Receipts		Utilization	Balance Returned/ Written Off/Others	Closing Balance	
	Overspent as on 01.04.2020	Unspent as on 01.04.2020	Receipts during the year	Others/ Interest/ Adjustments			Overspent as on 31.03.2021	Unspent as on 31.03.2021
Ashoka Innovators- H & N I	1835.00	-	-	-	-	-	1835.00	-
Brot fur die Welt-ITDFNSCRHR	-	1410905.77	6774607.30	-	8448200.17	-	262687.10	-
ECONET II phase 321-900-1698 ZG	-	160694.00	-	12,926.95	173620.00	-	-	-
Ecoselva E.V.-RMAICCIRA	129657.27	-	2531174.00	-	1984349.00	-	-	0.95
Gayatri Sewa Sansthan-SCFT	30,000.00	-	35380.00	-	-	-	-	417167.73
Heifer Project International-RSED	-	2649552.67	679964.00	140024.90	3465104.00	-	-	5380.00
Jeev Daya Foundation	-	-	329999.70	-	328325.00	-	-	4437.57
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP	-	241072.90	-	123689.51	364762.00	-	-	1,674.70
Karl Kubel Stiftung Fur Kind und Familie-SIFS	-	-	14472925.00	-	9355437.60	-	-	5117487.40
Misereor-SFSTD	155128.00	-	8699640.00	-	7778085.00	-	-	766427.00
Save The Children-CRC Phase II (G0259)	-	2001036.00	1150000.00	43553.61	3194589.61	-	-	-
TFKAK- India 24-24	-	2138615.01	-	-	2121934.00	-	-	-
TFKAK- India 27-18	-	-	4107928.00	-	3608841.43	-	-	16681.01
Welthungerhilfe IND 1349-17 Switch Asia	-	3871909.10	4171771.63	76272.00	8409529.80	-	289577.07	499086.57
Weltwaerts, Ecoselva-Volunteers Services	19,202.73	-	69000.00	-	6000.00	-	-	-
<b>Total</b>	<b>335823.00</b>	<b>12473785.45</b>	<b>43022389.63</b>	<b>396466.97</b>	<b>49238777.61</b>	<b>49238777.61</b>	<b>554099.17</b>	<b>6872140.61</b>

Amount (Rs.)  
43418856.60  
49238777.61  
**(5819921.01)**

Total Receipts during the year  
Less: Total Utilization during the year  
**Difference transferred to Grant Accounts**



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**PRESIDENT**  
Vaagdhara, Banswara

**SECRETARY**  
Vaagdhara, Banswara



VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)

SCHEDULES FORMING PART OF BALANCE SHEET OF FOREIGN FUND AS ON 31st MARCH 2021

Schedule 10 : Details of Program Expenditure

Particulars	Project expenses								Total
	A	B	C	D	E	F	G	H	
Brot fur die Welt-ITDFNSCRHR	3217854.00	3595300.00	495300.00	407868.17	283903.00	-	4,47,975.00	8448200.17	
Econet Project No. 321-900-1698 ZG	77519.00	78000.00	-	9351.00	8750.00	-	-	173620.00	
Ecoselva E.V.-RMAICCIIRA	1064772.00	492807.00	72863.00	99119.00	93,906.00	91882.00	-	1915349.00	
Heifer Project International-RSED	1998315.00	1015120.00	153000.00	192085.00	46044.00	60540.00	-	3465104.00	
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP-125	193689.00	83570.00	11446.00	76057.00	-	-	-	364762.00	
Misereor-SFSTD	2198214.00	3096000.00	257015.00	381058.00	260873.00	8,28,425.00	5,43,000.00	7564585.00	
Save The Children-CRC Phase II (G0259)	697289.61	1940370.00	135300.00	137776.00	96720.00	187134.00	-	3194589.61	
TOBACCO Free Rajasthan (TFKAF) Expenses 27-18 - 142	2837304.00	-	422712.00	300525.43	-	-	-	3560541.43	
Welthungerhilfe IND 1349-17 Switch Asia	1066690.00	3478321.00	254600.00	228567.80	314693.00	186328.00	1100525.00	6629724.80	
Weltwaerts, Ecoselva-Volunteers Services	-	6000.00	-	-	-	-	-	6000.00	
Jiv Daya Foundation	327900.00	-	-	425.00	-	-	-	328325.00	
TOBACCO Free Rajasthan (TFKAF) Expenses 24-24 - 129	899288.00	661668.00	245700.00	125464.00	-	-	148042.00	2080162.00	
Karl Kubel Stiftung Fur Kind und Familie-SIFSIP-138	5932797.00	1421415.00	214900.00	147620.60	125660.00	373045.00	-	8215437.60	
<b>Total</b>	<b>20511631.61</b>	<b>15868571.00</b>	<b>2262836.00</b>	<b>2105917.00</b>	<b>1230549.00</b>	<b>1727354.00</b>	<b>2239542.00</b>	<b>45946400.61</b>	

Development Programme Expenditure (A+B+E+F+G)  
Administrative Salaries & Expenditure (C+D)

41577647.61  
4368753.00  
**45946400.61**



*E. Vaaghara*

**PRESIDENT**  
Vaaghara, Banswara

**SECRETARY**  
Vaaghara, Banswara

**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
DISTT. BANSWARA (RAJ.) 327001**

**RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND  
FOR THE YEAR ENDED ON 31st MARCH 2021**

Receipts		Amount
<b>Opening balances</b>		
Cash in hand		
BOB 04826 FCRA Main A/C	4375828.16	
BOB 01390100023482 (RSED-HEIFER)	2888080.54	
BOB 01390100023539 (B4TW)	1470090.42	
BOB 01390100023540 (KKS)	360819.41	
BOB 23423 (WHH IND 1349-17)	3871909.10	12966727.63
<b>Grant-in-aid</b>		
Brot fur die Welt-ITDFNSCRHR	6774607.30	
Ecoselva E.V.-RMAICCIRA	2531174.00	
Gayatri Sewa Sansthan-SCFT	35380.00	
Heifer Project International-RSED	679964.00	
Jeev Daya Foundation	329999.70	
Karl Kubel Stiftung Fur Kind und Familie	14472925.00	
Misereor-SFSTD	8699640.00	
Save The Children-CRC Phase II (G0259)	1150000.00	
TFKAK- India 27-18	4107928.00	
Welthungerhilfe IND 1349-17 Switch Asia	4171771.63	
Weltwaerts, Ecoselva-Volunteers Services	69000.00	43022389.63
<b>Other Receipts</b>		
TDS Received	41322.00	
Bank Interest	347329.51	388651.51
		<b>56377768.77</b>

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*Signature*  
**PRESIDENT**  
Vaagdhara, Banswara

*Signature*  
**SECRETARY**  
Vaagdhara, Banswara




**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL  
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE  
(VAAGDHARA)  
VILLAGE AND POST-KOPDA  
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**RECEIPTS AND PAYMENT ACCOUNT OF FOREIGN FUND  
FOR THE YEAR ENDED ON 31st MARCH 2021**

Page...2

Payments		Amount
<b><u>Payments for Development Programmes</u></b>		
Project expenses	20351679.61	
Salaries and human recourses Exp.	15815525.00	
Vehicle maintenance & travelling Exp.	1230549.00	
Training & Meeting Expenses	1727354.00	
Other expenses	2390590.00	41515697.61
<b><u>Other Payment</u></b>		
Administrative Salaries	2262836.00	
Administrative Expenditure	2105917.00	
Other Expenditure	15654.32	
Paid to Vaagdhara	29322.00	
Fixed Assets purchased	3292377.00	7706106.32
<b><u>Closing balances</u></b>		
Cash in hand	-	
FCRA BOB 01390100004826	711070.66	
BOB 01390100023482 (RSED-HEIFER)	5983.57	
BOB 01390100023725 (Ecoselva)	459804.21	
BOB 01390100024518 (KZE Misereor)	807964.60	
BOB 01390100023539 (B4TW)	11243.55	
BOB FFD 01390100023540 (KKS)	5152877.32	
BOB 23423 (WHH IND 1349-17)	6674.93	
State Bank of India (40059906520)	346.00	7155964.84
		<b>56377768.77</b>

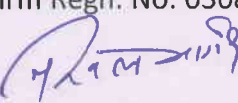
For VAAGDHARA

  
President

  
Secretary

As Per Our Report Of Even Date Annexed,  
For Nikhil Bhargava & Associates  
Charetered Accountants  
Firm Regn. No. 030864C



  
Nikhil Nand Bhargava  
Proprietor  
M. No.421413

Dated: 8th September 2021