



B.L. PAGARIA & Co.
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

The Members

Voluntary Association of Agriculture General Development Health and Reconstruction Alliance (VAAGDHARA)

We have examined the Balance Sheet of *Voluntary Association of Agriculture General Development Health and Reconstruction Alliance (VAAGDHARA)* Village & Post Kopda, Distt. Banswara (Raj.) 327001 as at 31st March, 2016 and the Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Head Office of the Society so far as appears from our examination of such books. The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the books of the account.

Subject to above, in our opinion and to the best of our Information and according to explanations given to us, the said accounts read with the notes thereon, give a true & fair view:

- i. in so far as it relates to the Balance Sheet of the state of affairs of the above named Society as at 31st March 2016 and
- ii. in so far as it relates to the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

FOR B.L. PAGARIA & CO.
Chartered Accountants
FRN: 01821C



(ANAND PAGARIA)
Partner
M.No.401182



Place : Banswara
Date : 26th Jun-16

**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECOSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

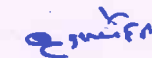
BALANCE SHEET AS ON MARCH 31,2014

	Sch.		2015-16		2014-15
SOURCES OF FUNDS					
General Reserve	1		5497935.50		4363132.31
Capital Reserve for Fixed Assets	2		3169757.00		2891077.00
Total			8667692.50		7254209.31
APPLICATION OF FUNDS					
Fixed Assets	3		12785320.00		12476640.00
Current Assets, Loans And Advances	4				
1) Deposits		16375.00		14995.00	
2) Bank Balances		5799128.55		5014939.90	
3) Other Current Assets		106738.00		285384.00	
4) Overspent amount recoverable on Projects	6	1841973.80	7764215.35	1118477.00	6433795.90
Less: Current Liabilities & Provisions	5				
1) Sundry Creditors		3132641.00		4232420.00	
2) Other Liabilities & Provisions		1525881.77		1205758.77	
3) Unspent amount payable on Projects	6	7223320.08	11881842.85	6218047.82	11656226.59
Total			8667692.50		7254209.31
Accounting Policies & Notes on Accounts	10				


For VAAGDHARA

Place : Banswara
Date : 26th Jun-16


(Secretary)


(President)

As per our report of even date
For B.L. Pagaria & Co.,
Chartered Accountants
FRN: 001821C


(Anand Pagaria)
Partner
M.No. 401182



**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECOSTRUCTION ALLIANCE
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VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule 1: General Reserve

	2015-16	2014-15
General Fund as per Last year	4363132.31	1861213.12
Add: Adjustments (Local contribution books)	0.00	0.00
Add: Surplus/(Deficit) during the year	1134803.19	2501919.19
Less: Transferred to Capital Reserves	0.00	0.00
	5497935.50	4363132.31

Schedule 2: Capital Reserve for Fixed Assets

Opening Balance	2891077.00	2715490.00
Add: Transferred from General Reserves	0.00	0.00
Add: Assets acquired during the year	278680.00	175587.00
Less: Assets written-off/ sold	0.00	0.00
	3169757.00	2891077.00

Schedule 4: Current Assets, Loans & Advances

	2015-16	2014-15
<i>a. Deposits</i>		
Fixed Deposits	16375.00	14995.00
	16375.00	14995.00

b. Bank Balances

Axis Bank			
- Axis Bank Project Accounts			
-- Axis - Wadi II (88171)	435613.78	1971216.00	
-- Axis - Wadi II Mgt. (04825)	140003.99	87258.00	
- Axis - Vaagdhara (16695)	77641.62	104186.84	
- Axis - Vaagdhara (88164)	14356.01	14269.48	
- Axis - Vaagdhara (04809)	141878.01	114027.23	
-Axis Bank 17657 FCRA	15775.83	15192.78	
-Axis - SRTT Project	14498.28	0.00	
-Axis - NRTT Project	1619640.00	0.00	2306150.33
	2459407.52		
Bank Of Baroda			
-BOB Vaagdhara 2272	200144.00	107811.00	
-BOB 01390100019700 (WHH-FHFI)	18747.20	1960.98	
-FCRA BOB 01390100004826	3062428.51	2325720.29	
-BOB 20035	2218.00	0.00	
-BOB 01390100013622- Wadi	0.00	58627.00	
-BOB 4498	0.00	18886.00	
-VHSC BOB 013901000014770	0.00	5916.00	2518921.27
	3283537.71		
Punjab National Bank			
-CC Project A/cs	15369.32		180567.30
-A/c 4012	36814.00		0.00
SBBJ	4000.00		4753.50
Bank of Rajasthan	0.00		1898.50
IDBI Bank			
-IDBI Vaagdhara Pearl (80680)	0.00	0.00	2649.00
	5799128.55		5014939.90

c. Other Current Assets

TDS Receivable	106738.00	203114.00
Receivable from FFH	0.00	11300.00
SCF Allied Activities	0.00	70970.00
	106738.00	285384.00


**PRESIDENT
VAAGDHARA BANSWARA**


**SECRETARY
Vaagdhara, Banswara**




**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

Schedule 3: Fixed Assets

S.No.	Particulars	Opening Bal.	Additions during	Sale/W-off	Closing Bal.
		as on 01.04.2015	the Year	in the Year	as on 31.03.2016
A.	<i>Movable Assets:</i>				
1	Computer & Accessories	717196.00	74075.00	0.00	791271.00
2	Air Conditioner	32600.00	0.00	0.00	32600.00
3	Books For Library	1958.00	0.00	0.00	1958.00
4	Ceiling Fan	5769.00	0.00	0.00	5769.00
5	Cemara	34395.00	0.00	0.00	34395.00
6	Cooler For Office	20400.00	0.00	0.00	20400.00
7	DLP Multimedia Projector	54948.00	0.00	0.00	54948.00
8	DVD Player & Sound System	10400.00	0.00	0.00	10400.00
9	EPBX	58900.00	0.00	0.00	58900.00
10	External Hard Disk / Drives	5800.00	0.00	0.00	5800.00
11	Fax Machine Panasonic	17750.00	0.00	0.00	17750.00
12	Furniture	562519.00	30726.00	0.00	593245.00
13	Genset 7.5KVA	48000.00	0.00	0.00	48000.00
14	Invertor	36500.00	0.00	0.00	36500.00
15	Lan Card	400.00	0.00	0.00	400.00
16	Land	556555.00	0.00	0.00	556555.00
17	LCD Projector Acer	33250.00	0.00	0.00	33250.00
18	LCD TV	37500.00	0.00	0.00	37500.00
19	Mobile Samsung D780	7950.00	0.00	0.00	7950.00
20	Motor Cycle	70022.00	0.00	0.00	70022.00
21	National Flag	75.00	0.00	0.00	75.00
22	Net Connection Reliance	5170.00	0.00	0.00	5170.00
23	O2 Mobile	30000.00	0.00	0.00	30000.00
24	Office Equipments	13600.00	0.00	0.00	13600.00
25	Office File Rack	8590.00	0.00	0.00	8590.00
26	Printers & Accessories	8300.00	0.00	0.00	8300.00
27	Printer Scanner Photocopier	65200.00	0.00	0.00	65200.00
28	PVC Dining Table with Chair	6100.00	0.00	0.00	6100.00
29	Refridgerator Purchase	3080.00	0.00	0.00	3080.00
30	Samsung Color TV	5200.00	0.00	0.00	5200.00
31	Tally 9	14210.00	0.00	0.00	14210.00
32	Television	10935.00	0.00	0.00	10935.00
33	Toys Item	10935.00	0.00	0.00	10935.00
34	Water Purifier	14500.00	17500.00	0.00	32000.00
35	Water Lifting Devices	29632.00	0.00	0.00	29632.00
36	Office chairs	39900.00	0.00	0.00	39900.00
37	Desktop PC & Laptop	156400.00	51200.00	0.00	207600.00
38	Motor Cycle - FCRA	81958.00	0.00	0.00	81958.00
39	Printer, Scanner, Fax etc.	23000.00	13800.00	0.00	36800.00
40	Camera	21498.00	0.00	0.00	21498.00
41	Furniture	29982.00	0.00	0.00	29982.00
42	CCTV Camera with accessories	0.00	44248.00	0.00	44248.00
43	LCD Projector Hitachi	0.00	35000.00	0.00	35000.00
44	Wall Fan	0.00	7700.00	0.00	7700.00
45	Weighing Machine	0.00	4431.00	0.00	4431.00
	Total (A)	2891077.00	278680.00	0.00	3169757.00
B.	<i>Immovable Assets:</i>				
	Tribal Resource Centre	9585563.00	30000.00	0.00	9615563.00
	Total (B)	9585563.00	30000.00	0.00	9615563.00
C.	Grand Total (A+B)	12476640.00	308680.00	0.00	12785320.00


PRESIDENT
VAAGDHARA BANSWARA


SECRETARY
Vaagdhara, Banswara



**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

Schedule 5: Current Liabilities & Provisions

2015-16

2014-15

a. Sundry Creditors

Mukesh Trivedi	506179.00	506179.00
Nakoda Enterprises	445234.00	890570.00
Pramod Chasta	491443.00	935923.00
VHSC Trainers	194700.00	198900.00
Jayesh Joshi	182806.00	491631.00
Kothari Transport	4032.00	4032.00
Parmesh Patidar	23283.00	11377.00
Tanvi Machinery Store	1147096.00	768035.00
Quality Print House	124.00	741.00
Vidhya Devi Pancholi Tiffin Centre	14335.00	14335.00
Jain Chemicals & Seed Suppliers	63000.00	0.00
Rohit Samaria	2600.00	0.00
Kothari Marketing	4594.00	0.00
Banswara Infotech	3200.00	0.00
Hotel Hill Top Palace	50015.00	0.00
Local Contribution TAD Lifts	0.00	0.00
Bharat Stone & Cement Udyog	0.00	409991.00
Neelam Enterprises	0.00	706.00
	3132641.00	4232420.00

b. Other Liabilities & Provisions

Salary/Honorarium outstanding	455116.77	169915.77
Security Deposit	958491.00	917299.00
PF & ESI payable	36754.00	38720.00
TDS Payable	75520.00	79824.00
	1525881.77	1205758.77


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DISTT. BANSWARA (RAJ.) 327001

Schedule 6: Fund Based Receipts and Payment Accounts

Funding Agency	Opening Balance		Receipts		Expenditure	Written off /		Closing Balance	
	Overspent on 01.04.2015	Unspent on 01.04.2015	Receipts during the year	Others/Interest/ Adjustments		Written Back	Unspent on 31.03.2016	Overspent on 31.03.2016	Unspent on 31.03.2016
INDIAN									
Centre for Micro Finance	720652.00	0.00	24000.00	0.00	0.00	0.00	696652.00	0.00	
Child Labour Survey	0.00	0.00	0.00	0.00	139616.00	0.00	139616.00	0.00	
Childline India Foundation	0.00	0.00	732156.00	1297.00	1162032.00	0.00	428579.00	0.00	
Cotton Connect	0.00	233345.00	(167971.00)	0.00	0.00	0.00	0.00	65374.00	
DST Project Fund	74466.00	0.00	0.00	0.00	0.00	0.00	74466.00	0.00	
Indian Oil Corp. Ltd.	63300.00	0.00	0.00	0.00	0.00	0.00	63300.00	0.00	
Local Contribution TAD LIFTS	0.00	1199290.00	1000.00	0.00	344300.00	0.00	0.00	855990.00	
NABARD	0.00	1817675.75	3447040.77	1856.00	5163368.00	0.00	0.00	103204.52	
Nabard FPO's Fund	0.00	0.00	37000.00	0.00	91600.00	0.00	54600.00	0.00	
NRTT	0.00	0.00	1595800.00	0.00	0.00	0.00	0.00	1595800.00	
SRTT	0.00	0.00	1000000.00	0.00	997348.00	0.00	0.00	2652.00	
Tribal Area Development	0.00	588569.00	1476500.00	0.00	645445.00	0.00	0.00	1419624.00	
Unicef	0.00	107811.00	2423801.00	0.00	2347920.00	0.00	0.00	183692.00	
VHSC Trainings	202894.00	0.00	0.00	0.00	0.00	0.00	202894.00	0.00	
FOREIGN									
ACF	0.00	0.00	275355.00	0.00	393158.00	0.00	117803.00	0.00	
Freedom From Hunger Project	0.00	1666601.34	2478105.17	0.00	2807650.00	0.00	0.00	1337056.51	
IGSSS	57165.00	0.00	0.00	0.00	0.00	0.00	57165.00	0.00	
MSSRF	0.00	0.00	1271422.00	0.00	636867.00	0.00	0.00	634555.00	
Plan International	0.00	11731.50	0.00	0.00	0.00	0.00	0.00	11731.50	
Sahaja Samrudha	0.00	0.00	50000.00	0.00	50000.00	0.00	0.00	0.00	
Save the Children	0.00	61807.80	610400.00	0.00	567037.00	0.00	0.00	105170.80	
SC-BR (A135, C019& Allied)	0.00	374600.00	5158999.00	21253.00	4661408.00	0.00	0.00	893444.00	
Sight Saver	0.00	15025.75	0.00	0.00	0.00	0.00	0.00	15025.75	
WHH	0.00	141590.68	3183032.52	11469.00	3342991.00	0.00	6898.80	0.00	
Total	1118477.00	6218047.82	23596640.46	35875.00	23350740.00	0.00	1841973.80	7223320.08	
Over Spent Balances	1118477.00						1841973.80		
Unspent Balances	6218047.82						7223320.08		
Net Overspent/Unspent Project Balances carried over to Balance Sheet	5099570.82				23632515.46	0.00	5381346.28		

1841973.80
7223320.08

5099570.82

23632515.46

23350740.00

0.00

0.00

7223320.08



Signature

PRESIDENT
VAAGDHARA BANSWARA

SECRETARY
Vaagdhara, Banswara

(281775.46)

**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

**INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR
ENDING MARCH 31, 2014**


	Sch.	2015-16	2014-15
INCOME			
Grants and Donations	7		
A. Grants		23632515.46	27180220.96
B. Donations		<u>2920500.00</u>	<u>2954000.00</u>
Interest Income		180904.00	111296.00
Miscellaneous Income		40771.00	147407.00
Creditors Written-back		48991.00	1226365.00
Total		<u><u>26823681.46</u></u>	<u><u>31619288.96</u></u>
EXPENDITURE			
A. Development Programme Expenditure	8	23468945.00	28237913.00
B. Administrative Expenditure	9	1659477.81	1646197.81
C. Loss on Sale of Assets		0.00	0.00
Total		<u><u>25128422.81</u></u>	<u><u>29884110.81</u></u>
Excess of Income Over Expenditure		1695258.65	1735178.15
Net excess of unspent/overspent balances carried to Balance Sheet -Difference over last year's balances	6	(281775.46)	942328.04
Allocable Surplus		1413483.19	2677506.19
Less: Net purchase of fixed assets transferred to capital reserves		<u>278680.00</u>	<u>175587.00</u>
Net surplus transferred to General Reserves		<u><u>1134803.19</u></u>	<u><u>2501919.19</u></u>
Accounting Policies & Notes on Accounts	10		

As per our report of even date


For VAAGDHARA

Place : Banswara
Date : 26th Jun-16


(Secretary)


(President)

For B.L. Pagaria & Co.,
Chartered Accountants
FRN: 001821C


(Anand Pagaria)
Partner
M.No. 401182



**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE

Schedule 7 : Grants and Donations

2015-16

2014-15

A. Grants

Indian Contributions:

Nabard Anandpuri Wadi Fund	3448896.77	10033262.94
Centre for Micro Finance	24000.00	100296.00
Local Contribution	1000.00	1348600.00
Cotton Connect	(167971.00)	3346904.00
Unicef	2423801.00	1485707.00
Nabard FPO's fund	37000.00	0.00
TAD Fund	1476500.00	0.00
Childline India Foundation	733453.00	0.00
NRTT	1595800.00	0.00
SRTT	1000000.00	0.00
IOCL-CSR Fund	0.00	1401770.00
LIC India	0.00	3314.00
	10572479.77	17719853.94

Foreign Contributions:

SC -BR A135 & C019 Fund	5180252.00	5059636.00
SCF G0107 Fund	610400.00	0.00
WHH Fund	3194501.52	1816687.68
Sahaja Samrudha	50000.00	0.00
MSSRF	1271422.00	0.00
ACF	275355.00	0.00
Freedom From Hunger	2478105.17	2002277.34
IGSSS Fund	0.00	111900.00
SCF Allied Activities Fund	0.00	469866.00
	13060035.69	9460367.02

Total (A)

23632515.46

27180220.96

B. Donations

Donation Received	2920500.00	2954000.00
	2920500.00	2954000.00

Total (B)


PRESIDENT
VAAGDHARA BANSWARA


SECRETARY
Vaagdhara, Banswara



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Schedule 8 : Development Program Expenditure

Particulars	Material exp.						Telephone & Communication Exp.	Other Exp.	Total	Total
	Labour Exp.	Salaries & Human Res. Exp.	Vehicle maint. & Travelling Exp.	Printing & Stationary Exp.	2015-16	2014-15				
INDIAN										
Centre for Micro Finance Project Expenses.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416699.00
Child Labour Survey Dungerpur Project Expenses	0.00	127710.00	0.00	0.00	0.00	0.00	11906.00	0.00	139616.00	0.00
Childline India Foundation Expenses	0.00	812726.00	103936.00	102438.00	0.00	35807.00	107125.00	0.00	1162032.00	0.00
Cotton Connect-OCFTP & OCSDP Project Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3200679.00
DST School Child Sets Village Eco & Wash Future	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	444969.00
Indian Oil Corp. Ltd. Project Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1275180.00
NABARD Anandpuri Wadi Project Expenses										
(i) Anandpuri Wadi-1	147740.00	268814.00	73918.00	4611.00	0.00	800.00	54277.00	0.00	550160.00	802623.00
(ii) Anandpuri Wadi-2	2849037.00	768399.00	102425.00	0.00	0.00	0.00	87097.00	0.00	4613208.00	9678316.00
Nabard FPO's Expenses	61600.00	30000.00	0.00	0.00	0.00	0.00	0.00	0.00	91600.00	0.00
SRTT Consolidating Women LED Micro.Prog.Exp.	132893.00	861351.00	27051.00	20416.00	0.00	0.00	40000.00	0.00	1081711.00	0.00
TADProject expenses										
(i) LIFT Expenses	908745.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	908745.00	1337527.00
(ii) Watershed Tad Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1907849.00
(iii) Parleshwar Mahadev Expenses	0.00	0.00	0.00	81000.00	0.00	0.00	0.00	0.00	81000.00	0.00
Unicef CRC Dungerpur Exp.	1747888.00	161580.00	97021.00	39251	0.00	49510.00	314896	0.00	2446762.00	1420747.00
Resorce Centre Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3322.00
Cotton Connect Additional Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78551.00
FOREIGN										
ACF	2000.00	280364.00	0.00	11794.00	0.00	60000.00	0.00	0.00	393158.00	0.00
Freedom From Hunger EPMW Project Expenses	1035090.00	1319356.00	206594.00	0.00	0.00	0.00	181610	0.00	2742650.00	235296.00
IGSSS Soul Project Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190983.00
MSSRF LANSa Study Project Expenses	0.00	511260.00	72342.00	0.00	0.00	0.00	53265	0.00	636867.00	0.00
Sahaja Samraddha Janjatiya Krishi Khadya Mela Exps	40000.00	0.00	0.00	0.00	0.00	0.00	10000.00	0.00	50000.00	0.00
Save The Children SC-BR G0107 Project Expenses	373738.00	174750.00	15546.00	3003.00	0.00	0.00	0.00	0.00	567037.00	0.00
SCF Allied Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5414.00
Save The Children SC-BR										
(i) SC-BR A135	181141.00	325465.00	76455.00	119338.00	0.00	0.00	229220	0.00	931619.00	1776847.00
(i) SC-BR C019	221521.00	2610912.00	306855.00	138851.00	0.00	62110.00	372397.00	0.00	3729789.00	3787814.00
WELTHUNGERHILFE										
(i) Welthwaerts Expenses	0.00	55000.00	0.00	0.00	0.00	0.00	71400.00	0.00	126400.00	0.00
(ii) IFS for SMFS	154900.00	214160.00	70521.00	9225.00	0.00	0.00	65825	0.00	519831.00	936137.00
(iii) Fight Hunger First Initiative	315363.00	1323562.00	162811.00	62684.00	0.00	36143.00	496182	0.00	2396745.00	738960.00
(iv) FHFI ALLIED ACTIVITIES	0.00	0.00	299820.00	195.00	0.00	0.00	0.00	0.00	300015.00	0.00
Total	8171656.00	904209.00	1615295.00	592806.00	244370.00	2095200.00	23468945.00	28237913.00		



Signature
PRESIDENT
VAAGDHARA BANSWARA

SECRETARY
Vaagdhara, Banswara

**VOLUNTARY ASSOCIATION OF AGRICULTURE GENERAL
DEVELOPMENT HEALTH AND RECONSTRUCTION ALLIANCE
(VAAGDHARA)
VILLAGE AND POST-KOPDA
DISTT. BANSWARA (RAJ.) 327001**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE

Schedule 9 : Administrative Expenditure	2015-2016	2014-2015
Salary & allowances - Admin. Exp.	661711.00	747099.13
Travelling Exp.	311941.00	209429.00
Training Expenses	31718.00	5206.00
Stationery & Postage Expenses	24798.00	39336.00
Rent, Water & electricity	162625.00	142461.00
Auditor's Remuneration	29779.00	60882.00
Miscellaneous Expenses	396470.91	401876.28
Interest Expenses and Bank charges	40434.90	39908.40
Total	1659477.81	1646197.81


PRESIDENT
VAAGDHARA BANSWARA


SECRETARY
Vaagdhara, Banswara



SCHEDULE 10

: Accounting Policies and Notes to accounts for the year ended March 31, 2016


I Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2016)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects the Society –
 - (a) Takes up rural development projects to promote:
 - (i) Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, and water table management through water shed programs, other natural resource management activities, afforestation etc.
 - (ii) Human development activities which results in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - (iii) Income generation programs for increase in the levels of income to the poor.
 - (b) Promotes
 - (i) People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by Society.
 - (ii) Women's mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with an aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.
 - (c) Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Society
 - (a) All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Programme Expenditure and are so stated in the accounts.
 - (b) In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Programme Expenditure.
 - (c) In the case of development expenditure not resulting in creation of any community assets, but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Society.


PRESIDENT
VAAGDHARA BANSWARA


SECRETARY
Vaagdhara, Banswara



3. The Society has also been actively promoting women's self help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Society but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Society, though the Society does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
4. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred accordingly to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project-execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Society follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the Society are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.
4. Fixed Assets:
 - a. All Fixed assets are stated at cost.
 - b. No depreciation is charged over the assets.
 - c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
 - d. Except Land and Building, the Society does not estimate any significant realizable value of other assets held.
 - e. Addition of fixed assets (except Land & Building) during the year is transferred to Capital Reserve for fixed assets through appropriation from balance of the Income & Expenditure account.
5. Method of Accounting:
 - a. All the grants and donations received, other than for corpus, on execution of development projects are taken as income and all expenses incurred on these projects are taken as expenditure.
 - b. Fund wise receipts and payments are individually prepared and annexed to the main accounts which are correlated to the consolidated main accounts.
6. Corpus Grants: Donations, grants and legacies received specially for the purpose of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.


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VAAGDHARA BANSWARA


SECRETARY
Vaagdhara, Banswara



7. Development Program Expenditure: The Society is engaged in building its internal control systems to account for the development program expenditure through appropriate ascertainment of utilization of material, labour, and other efforts in respect of each of the micro projects undertaken, which results in community assets.

II. Notes on Accounts

1. During the year, following credit balances of sundry creditors, not payable for last more than 3 years, have been written-back in books of accounts –

S.No.	Creditors	Amount
1.	Bharat Stone & Cement Udyog	48991.00
	Total	48991.00

2. Payment made to Board members during the year –
- (i) for travel expenses –
- (a) domestic travel – Rs.2,21,445
- (b) international travel – Rs. 2,51,474
- (ii) for honorarium – Rs. 70,000
3. Administrative expenses of the society have been shown net-off of the income generated from Vaagdhara Tribal Development Resource Center, a training center of the Society, facilitating various development programme initiatives of the Society.
4. Previous year's figures have been regrouped and rearranged wherever considered necessary to confirm to this year's classification.

As per our report of even date


For VAAGDHARA

For B. L. Pagaria & Co.


(Secretary)


(President)

Chartered Accountants
FRN: 001821C


(Anand Pagaria)



Place: Banswara
Dated: 26th June-16

Partner
M.No. 401182